CARYSIL UK LTD

Consolidated Management Accounts

Period Ended
31 March 2026

Prepared by

Alextra Group Limited
7/9 Macon Court
Crewe
Cheshire
CW1 6EA

CARYSIL UK LTD

Period Ended 31 March 2026

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CARYSIL UK LTD
Consolidated Profit & Loss for the Period Ended 31 March 2026

	Quarter Ended 31 March 2026		Period Ended 31 March 2026		Year Ended 31 March 2025	
	£	£	£	£	£	£
Sales		5,511,100		24,023,063		27,732,620
Cost of sales						
Opening stock	4,899,614		5,830,101		4,436,893	
Purchases	3,675,630		12,761,019		16,114,623	
	8,575,243		18,591,120		20,551,516	
Closing stock	(6,087,005)		(6,087,005)		(5,830,101)	
		2,488,239		12,504,115		14,721,415
Contribution	54.85%	3,022,862	47.95%	11,518,948	46.92%	13,011,204
Direct expenses						
Import freight & duty	44,359		172,335		315,260	
Production Wages & Salaries	247,842		1,111,300		1,188,095	
Other Production Expenses	78,629		303,379		350,559	
UK storage/rent & rates	303,895		1,181,815		1,091,912	
UK carriage & packing	240,801		1,033,797		1,071,344	
Sales rebates	125,567		565,332		537,285	
		1,041,092		4,367,958		4,554,454
Gross profit	35.96%	**1,981,770**	29.77%	**7,150,990**	30.49%	**8,456,750**
Administrative expenses						
Directors remuneration & pension	87,717		350,867		349,605	
Directors esop costs	-		21,060		735	
Rent and rates	19,635		79,596		101,629	
Insurance	30,581		111,640		150,731	
Heat, light and power	2,114		9,414		15,090	
Staff salaries	412,197		1,807,486		1,795,469	
Telephone	8,665		33,914		35,778	
Printing and stationery	8,165		33,751		30,780	
Advertising	143,464		367,026		292,206	
Travelling	20,497		102,543		115,844	
Motor expenses	16,887		70,252		78,401	
Computer costs	53,791		172,968		131,668	
Sales Field Expenses	40,403		132,257		94,407	
Customer Service Costs	13,514		72,884		112,615	
Repairs and renewals	8,254		22,508		25,081	
Sundry expenses	30,090		36,485		(12,680)	
Accountancy and audit	50,682		183,986		204,535	
Legal and professional fees	30,886		144,461		165,111	
Bad Debt Provision	-		-		58,186	
Entertainment	33,521		133,927		136,695	
Factoring Charges & Debtor Insurance	14,933		66,919		62,048	
		1,025,995		3,953,945		3,943,935
EBITDA	17.34%	**955,775**	13.31%	**3,197,045**	16.27%	**4,512,815**
Bank Interest	-		-		647	
Hire Purchase Interest	4,976		18,906		7,345	
Factoring interest	32,957		113,232		140,617	
Loan interest	48,998		250,616		419,538	
Goodwill amortisation	281,987		1,127,950		1,128,530	
Motor vehicles depreciation	19,356		63,808		99,955	
Plant and machinery depreciation	26,516		99,123		90,784	
Fixtures and fittings depreciation	16,660		62,944		54,326	
Computer equipment depreciation	2,050		7,696		11,394	
		433,502		1,744,273		1,953,136
Net Profit before taxation and dividends		**522,273**		**1,452,772**		**2,559,679**
Less: Taxation		(60,966)		(686,767)		(913,400)
Retained profit		**461,307**		**766,005**		**1,646,279**

CARYSIL UK LTD
Consolidated Balance Sheet as at 31 March 2026

	31 March 2026		31 March 2025	
	£	£	£	£
Fixed Assets				
Goodwill	5,361,256		6,489,206	
Investments	-		-	
Motor vehicles	100,979		99,864	
Fixtures & fittings	125,161		160,254	
Plant and machinery	438,394		367,018	
Computer equipment	25,626		29,085	
		6,051,416		7,145,427
Current Assets				
Stock	6,087,005		5,830,101	
Trade debtors	4,006,990		3,961,602	
Prepayments	1,122,283		999,963	
Bank & cash in hand	317,748		915,492	
Other debtors	-		-	
	11,534,025		11,707,157	
Current Liabilities				
Trade creditors	1,337,495		1,509,092	
Hire purchase	330,766		283,030	
Factoring accounts	1,495,699		1,593,870	
Bank loan	1,569,000		1,569,000	
Related party balances	1,122,446		859,184	
VAT	622,360		1,113,091	
Taxation	665,240		873,043	
Accruals	458,718		303,945	
Social security & other taxes	74,675		74,002	
Other creditors	49,447		27,152	
	(7,725,845)		(8,205,410)	
Net Current Assets		3,808,180		3,501,748
		9,859,596		10,647,175
Creditors: Amounts falling due after more than one year				
Loans	1,176,250		2,745,250	
Other creditors	165,000		165,000	
		1,341,250		2,910,250
Provisions for Liabilities and Charges				
Deferred Taxation		(127,521)		(112,105)
Total Assets Less Current Liabilites		**8,390,825**		**7,624,820**
Capital & Reserves				
Share capital		690,001		690,001
Profit and loss account		7,700,824		6,934,819
		8,390,825		**7,624,820**

CARYSIL UK LTD

Independent Accountant’s Review Report
for the Period Ended 31 March 2026

Report on the Financial Statements
We have reviewed the accompanying consolidated financial statements of Carysil UK Ltd for the Period Ended 31 March 2026.

This report is made solely to the company's members. Our review work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Independent Accountant’s Review Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our review work, for this report, or for the opinions we have formed.

Responsibilities of directors
The directors are responsible for the preparation of the financial statements in accordance with the applicable law and regulations. The directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Responsibilities of Accountants
Our responsibility is to review and express a conclusion on the accompanying financial statements in accordance with applicable law and accounting standards. Those standards require us to conclude whether anything has come to our attention that causes us to believe that the financial statements (taken as a whole) are not prepared, in all material respects, in accordance with the applicable accounting standards. We are also required to comply with relevant ethical requirements.

A review of the financial statements in accordance with the relevant standards is a Ltd assurance engagement. We, as the Accountant, perform procedures primarily consisting of making inquiries of management and others within the company, as appropriate, and applying analytical procedures. We then evaluate the evidence obtained to form a conclusion.

The above mentioned procedures performed during the review are substantially less that those performed in the audit conducted in accordance with the International Standards of Auditing. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion on financial statements
Based on our review, nothing has come to our attention that causes us to believe that these financial statements, in all material aspects, do not fairly present the consolidated financial position of Carysil UK Ltd as at 31 March 2026 and its financial performance for the period then ended in accordance with relevant accounting standards.

Alextra Group Limited
7/9 Macon Court
Crewe
Cheshire
CW1 6EA
17/04/2026