

November 27, 2023

To,
BSE LIMITED
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 524091

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1
'G' Block, Bandra – Kurla Complex
Bandra East,
Mumbai 400 051
Trading Symbol: CARYSIL

SUB: : Declaration of Postal Ballot Results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (b) Proceedings of Postal Ballot pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

Further to Notice of Postal Ballot dated October 19, 2023 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the following:

- a) Voting Results of Postal Ballot as per the format prescribed in Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements);
- b) Scrutinizer's Report issued by M/s P.P.Shah & Co., Practicing Company Secretary; and
- c) Proceedings of Postal Ballot pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Kindly note that based on the Scrutinizer's Report, the Special Resolution set out in the Postal Ballot Notice was duly passed by the Members with requisite majority.

Regd. Office:

A-702, 7th Floor, Kanakia wall street,
Andheri Kurla Road, Andheri East,
Mumbai - 400093
Ph.: +91 022 41902000 - 41902099
CIN: L26914MH1987PLC042283

CARYSIL

GERMAN ENGINEERED

CARYSIL LIMITED

H.O.

Navagam, Vartej 364 060,
Bhavnagar, (Gujarat) India
Ph :+91-278-2540218, 2540893

cs.al@acrysil.com

www.carysil.com

The aforesaid Voting Results along with Scrutinizer's Report are available on the website of the Company at www.carysil.com

Kindly take the same on your record.

Thanking you,
Yours faithfully,

For **CARYSIL LTD.**

REENA SHAH
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: a/a

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Voting Results of the Postal Ballot pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the Company	Carysil Limited
Date of the Postal Ballot Notice	October 19, 2023
Voting Start Date	October 27, 2023
Voting End Date	November 25, 2023
Date of declaration of results of Postal Ballot (remote e-voting only)	Monday, November 27, 2023
Total number of shareholders on record date	58,988
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable Not Applicable
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable Not Applicable

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Limits for making investments / extending loans and giving guarantees or providing securities in connection with loans to Person(s) / Bodies Corporate(s).				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11756750	10846490	92.2576	10846490	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		11756750	10846490	92.2576	10846490	0	100.0000
Public-Institutions	E-Voting	1891657	1806845	95.5165	1777332	29513	98.3666	1.6334
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1891657	1806845	95.5165	1777332	29513	98.3666
Public- Non Institutions	E-Voting	13167523	152023	1.1545	141995	10028	93.4036	6.5964
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		13167523	152023	1.1545	141995	10028	93.4036
Total		26815930	12805358	47.7528	12765817	39541	99.6912	0.3088
Whether resolution is Pass or Not.							Yes	

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PUNIT SHAH

Company Secretaries

B. Com, ACS

FORM NO. MGT-13 REPORT OF SCRUTINIZER

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21 (2) of the Companies (Management and Administration) Rules, 2014]

To,
Mr. Chirag Parekh, Chairman and Managing Director,
Carysil Limited,
A-702, 7th Floor, Kanakia Wall Street,
Andheri Kurla Road, Andheri (East),
Mumbai: 400 093

Dear Sir,

I, Mr. Punit Shah, Practicing Company Secretaries was appointed as Scrutinizer for the Postal Ballot Notice dated 19th October, 2023 of Carysil Limited (*formerly known as 'Acrysil Limited'*) for the purpose of scrutinizing the E-voting process in a fair and transparent manner and ascertaining the requisite majority on E-voting carried out as per the provisions of the Companies Act, 2013, Rule 20, 21 and 22 of the Companies (Management and Administration) Rules, 2014 and circulars issued by Ministry of Corporate Affairs, on the resolutions referred to in this Report.

I submit my report as under:

1. In terms of Sections 110 and 108 of the Companies Act, 2013, and all other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 9/2023 dated September 25, 2023 and any amendment / modification thereof as issued by MCA (collectively referred to as the “**MCA Circulars**”), the Notice of Postal Ballot was required to be sent only by emails registered with the Company, Registrar and Share Transfer Agent (RTA) and with the depository.
2. Accordingly, the Company had dispatched the Notice of Postal Ballot along with Explanatory Statement through email on Wednesday, October 25, 2023 to all the Shareholders, who were registered with the Company, RTA or CDSL / NSDL (‘Depositories’) as on Friday, October 20, 2023 to vote on the proposed 1 (One) resolution as mentioned in the Notice of Postal Ballot of “Carysil Limited” [Item No. 1 of the Notice of Postal Ballot of Carysil Limited].
3. As noted above and as per the MCA Circulars, the requirement of sending hard copy of Notice of Postal Ballot along with Postal Ballot forms and pre-paid business envelope to the Members for the Postal Ballot has been dispensed with and instead the communication of the assent or dissent of the Members would take place through the remote e-voting system only.
4. Accordingly, the Company had engaged the services of National Securities Depository Limited (hereinafter referred as ‘NSDL’) for providing the e-voting facility by remote e-voting.

PUNIT SHAH
PRACTICING COMPANY SECRETARIES
ACS 20536 CP 7506.

PUNIT SHAH

Company Secretaries

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5. The facility to exercise vote by Postal Ballot through electronic means had remained open from Friday, October 27, 2023 at 09.00 a.m. to Saturday, November 25, 2023 at 05.00 p.m. (both days inclusive). The Members were required to convey their assent or dissent, as the case may be, in respect of the Special Resolution as set out in the notice by casting votes electronically on E-Voting platform, provided by NSDL on or before 05.00 p.m. on November 25, 2023.
6. Voting rights were reckoned as on Friday, October 20, 2023, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting.
7. Particulars of E-Voting confirmations from the Members have been entered in the Register separately maintained for the purpose as per the Companies (Management and Administration) Rules, 2014.
8. After the end of E-Voting period i.e. November 25, 2023 (5.00 p.m.), I have unblocked the electronic votes and downloaded the E-Voting Reports from the E-Voting module of NSDL. The shareholding was matched / confirmed with the Register of Members of the Company / List of Beneficial Owners received from the Depositories as on the Cut-off date of Friday, October 20, 2023.
9. E-Voting module received up to the close of working hours on November 25, 2023 (5.00 p.m.) being the last date and time fixed by the Company for receipt of the E-Voting, were considered for my scrutiny.
10. A summary of the E-Voting for the aforesaid resolutions is given below:

(I) Limits for making investments / extending loans and giving guarantees or providing securities in connection with loans to Person(s) / Bodies Corporate(s). – Special Resolution

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	%	Voters	No. of Votes	%
E-Voting Facility	258	1,28,05,358	225	1,27,65,817	99.69	33	39,541	0.31
Total	258	1,28,05,358	225	1,27,65,817	99.69	33	39,541	0.31

Summary of Postal Ballot E-Voting:

Resolution No.	Total Valid Votes Cast		Voted In Favour Of Resolution			Voted Against The Resolution		
	E-voting	Total	E-voting	Total	%	E-voting	Total	%
1	1,28,05,358	1,28,05,358	1,27,65,817	1,27,65,817	99.69	39,541	39,541	0.31

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Accordingly, the Resolution Nos. 1 as contained in the Postal Ballot Notice dated 19th October, 2023 is passed with requisite majority.

You may accordingly declare the result of the voting by Postal Ballot.

Thanking You,
Yours Faithfully,



Punit Shah
Practicing Company Secretaries
ACS No.: 20536, COP No.: 7506
UDIN: A020536E002419075
Peer Review: 666/2020

PUNIT SHAH
PRACTICING COMPANY SECRETARIES
ACS 20536 CP 7506.

Date: 27th November, 2023
Place: Mumbai

SUMMARY OF THE PROCEEDINGS OF ANNOUNCEMENT OF THE RESULTS OF POSTAL BALLOT OF CARYSIL LIMITED ON MONDAY, NOVEMBER 27, 2023 AT THE REGISTERED OFFICE OF THE COMPANY AT A-702, KANAKIA WALL STREET, ANDHERI KURLA ROAD, ANDHERI EAST, MUMBAI 400093.

- 1) Pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (“the Rules”) read with the General Circular No. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022 and 11/2022 dated December 28, 2022, issued by the Ministry of Corporate Affairs (“MCA Circulars”), a notice of postal ballot dated October 19, 2023 along with the statement setting out material facts pursuant to Section 102 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 was sent to the Shareholders of the Company, by electronic form only i.e. by email to all Shareholders / Beneficiaries whose Names appears on the Register of Members / Record of Depositories.
- 2) In compliance with the aforesaid MCA Circulars, the Postal Ballot Notice was dispatched by electronic mode to those Members whose e-mail ids were registered with the Company or depository participant as on the cut-off date i.e., Friday, October 20, 2023.
- 3) The Board of Directors on October 19, 2023 had approved the said Postal Ballot Notice and also appointed M/s P.P.Shah & Co., Practicing Company Secretary, as the Scrutinizer for conducting the postal ballot process in a fair and transparent manner.
- 4) In compliance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 and other applicable provisions of the Companies Act, 2013 read with the relevant rules, the Company had provided e-voting facility to all its Members in order to enable them to cast their votes electronically. National Securities Depository Limited (“NSDL”) was appointed as an agency for providing e-voting facility to all its Members to enable them to cast their votes electronically. The e-voting portal of NSDL for voting purpose remained open from Friday, October 27, 2023 (9:00 a.m. (IST) onwards) till Saturday, November 25, 2023, (up to 5:00 p.m. (IST)), and thereafter the same was disabled.
- 5) The Scrutinizer had carried out the scrutiny of votes polled electronically up to 5:00 p.m. on November 25, 2023 and submitted report on November 27, 2023.

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6) As per the voting results, the Special Resolution set out in the Postal Ballot Notice was duly passed by the Members with requisite majority. In accordance with the Secretarial Standard 2, the special resolution shall be deemed to be passed by the members on November 25, 2023.

7) Summary of the voting results is as under:

Particulars of Special Resolution	E-voting				
	No. of Votes polled	No. of Votes in favour	No. of Votes against	% of Votes in favour	% of Votes against
Limits for making investments / extending loans and giving guarantees or providing securities in connection with loans to Person(s) / Bodies Corporate(s).	1,28,05,358	1,27,65,817	39,541	99.69	0.31

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