

FORM NO. MGT-13
REPORT OF SCRUTINIZER

*[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21 (2) of the
Companies (Management and Administration) Rules, 2014]*

To,

Mr. Ajit R. Sanghvi, Independent Director (Chairman appointed in AGM)
30th Annual General Meeting of the Equity Shareholders of Acrysil Limited,
Held on Wednesday, 20th September, 2017 at 3.30 p.m. at
20 Downtown, Maharshi Karve Road,
Churchgate, Mumbai – 400 020

Dear Sir,

I, Mr. Pradip Shah, Practicing Company Secretary and Partner of M/s. P. P. Shah & Co., Practicing Company Secretaries was appointed as Scrutinizer for the 30th Annual General Meeting of the Equity Shareholders of Acrysil Limited held on Wednesday, 20th September, 2017 at 3.30 p.m. at 20 Downtown, Maharshi Karve Road, Churchgate, Mumbai – 400 020, for the purpose of scrutinizing the E-voting process and Physical Voting by Ballot papers at the general meeting in a fair and transparent manner and ascertaining the requisite majority on E-voting and Physical Voting carried out as per the provisions of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 on the resolutions referred to in this report.

We submit our report as under:

1. The E-voting period remained open from Sunday, 17th September, 2017 09:00 A.M. (IST) to Tuesday, 19th September, 2017 at 05.00 P.M. (IST).
2. The notice was sent to all the Members, whose names appeared in the Register of Members as on 26th August, 2017 who were entitled to vote on the proposed 5 (Five) Resolutions as mentioned in the Notice of the 30th Annual General Meeting of “Acrysil Limited” [Item No. 1 (One) to 5 (Five) of the Notice of the 30th Annual General Meeting of Acrysil Limited].
3. After the time fixed for closing of the poll by Mr. Ajit R. Sanghvi, Chairman, ballot boxes kept for polling were locked in my presence with due identification marks placed by me.
4. The locked ballot boxes were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
5. The votes were unblocked on 20th September, 2017 (after the conclusion of the meeting) in the presence of 2 witnesses, namely Ms. Jignasa Waghela working with M/s. P. P. Shah & Co., Practicing Company Secretaries and Ms. Nishita Visaria working with M/s. P. P. Shah & Co., Practicing Company Secretaries. Both of them are not in the employment of the Company.
6. No poll paper was found invalid.
7. The Results of the voting are as under:



ORDINARY BUSINESS:

a. RESOLUTION NO. 1

Ordinary Resolution No. 1 (a) – Approving and adopting the Audited Financial Statements of the Company for the financial year ended 31st March, 2017 and the Reports of the Board of Directors and the Auditors’ thereon:									
(b) – Approving and adopting the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2017, and the Report of the Auditors’ thereon:									
	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	22,53,017	100.00	0	0.00	22,53,017	100.00	0	0.00	22,53,017
Total No. of Ballots	49	100.00	0	0.00	49	100.00	0	0.00	49

b. RESOLUTION NO. 2

Ordinary Resolution No. 2 – Declaring dividend of Rs. 5 (50%) per Equity share of the Company for the financial year ended 31st March, 2017:									
	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	22,53,017	100.00	0	0.00	22,53,017	100.00	0	0.00	22,53,017
Total No. of Ballots	49	100.00	0	0.00	49	100.00	0	0.00	49

c. RESOLUTION NO. 3

Ordinary Resolution No. 3 – Appointing Mr. Chirag A. Parekh, as a Director of the Company who retires by rotation and being eligible had offered himself for re-appointment. Mr. Chirag A. Parekh is the Managing Director of the Company:									
	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	22,53,017	100.00	0	0.00	22,53,017	100.00	0	0.00	22,53,017
Total No. of Ballots	49	100.00	0	0.00	49	100.00	0	0.00	49



d. RESOLUTION NO. 4

Ordinary Resolution No. 4 – Appointment of M/s. P A R K & Company, Chartered Accountants, Bhavnagar (FRN: 116825W) as Statutory Auditors of the Company and who shall hold office from the conclusion of 30th Annual general meeting for term of consecutive five years till the conclusion of 35th Annual general meeting of the Company, subject to ratification of their appointment by members at every Annual general Meeting:									
	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	22,53,017	100.00	0	0.00	22,53,017	100.00	0	0.00	22,53,017
Total No. of Ballots	49	100.00	0	0.00	49	100.00	0	0.00	49

SPECIAL BUSINESS:

e. RESOLUTION NO. 5

Ordinary Resolution No. 5 – Ratification of remuneration payable to Cost Auditor of the Company M/s. S. K. Rajani and Co., Cost Accountants, Bhavnagar for the financial year 2017-18:									
	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	22,53,017	100.00	0	0.00	22,53,017	100.00	0	0.00	22,53,017
Total No. of Ballots	49	100.00	0	0.00	49	100.00	0	0.00	49

8. A Compact Disc (CD) containing a list of equity shareholders who voted “FOR”, “AGAINST” and those whose votes were declared invalid for each resolution is enclosed.
9. The poll papers and other relevant records were sealed and handed over to Mr. Damodar Sejpal, Company Secretary authorized by the Board for safe keeping.



10. The consolidated result of the votes cast (by E-Voting and by poll) is provided as Annexure - 1 to this report.

Thanking You,

Yours Faithfully,

For P P Shah & Co.,
Practising Company Secretaries

Pradip C. Shah

Pradip Shah

Partner

Place: Mumbai

Date: 21th September, 2017



Annexure – 1

Consolidated Result of Voting (by E-voting and Poll) for Resolution Nos. 1 to 5 of the Notice of the 30th Annual General Meeting of “Acrysil Limited” held on Wednesday, 20th September, 2017 at 3.30 p.m.

Resolution No.	Total Valid Votes Cast			Voted In Favour Of Resolution				Voted Against The Resolution			
	E-voting	Poll	Total	E-voting	Poll	Total	%	E-voting	Poll	Total	%
1	2252427	590	2253017	2252427	590	2253017	100.00	0	0	0	0.00
2	2252427	590	2253017	2252427	590	2253017	100.00	0	0	0	0.00
3	2252427	590	2253017	2252427	590	2253017	100.00	0	0	0	0.00
4	2252427	590	2253017	2252427	590	2253017	100.00	0	0	0	0.00
5	2252427	590	2253017	2252427	590	2253017	100.00	0	0	0	0.00

