

ACRYSIL LIMITED

Regd. Office: A-702, 7th Floor, Kanakia Wall Street, Chakala,

Andheri-Kurla Road, Andheri (East), Mumbai-400093

CIN: L26914MH1987PLC042283

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2022

(Rs. in Lakhs except for EPS)

PARTICULARS	Standalone					Consolidated				
	Quarter ended			Year ended		Quarter ended			Year ended	
	31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021	31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
<b>1 Income</b>										
(a) Revenue from operations	11,093.75	10,396.81	8,053.14	38,802.58	24,834.14	13,892.64	12,801.69	10,062.65	48,390.14	30,971.66
(b) Other income	214.36	219.91	393.70	1,427.82	728.99	219.44	222.02	478.10	1,006.69	800.55
<b>Total Income (a+b)</b>	<b>11,308.11</b>	<b>10,616.72</b>	<b>8,446.84</b>	<b>40,230.40</b>	<b>25,563.13</b>	<b>14,112.08</b>	<b>13,023.71</b>	<b>10,540.75</b>	<b>49,396.83</b>	<b>31,772.21</b>
<b>2 Expenses</b>										
(a) Cost of materials consumed	4,591.02	4,237.79	2,621.43	16,081.55	8,902.93	5,419.77	5,146.96	3,156.96	19,156.73	10,384.63
(b) Purchases of stock-in-trade	936.08	623.03	737.67	2,853.98	1,649.04	1,470.52	1,573.57	1,134.88	5,564.27	3,102.20
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,211.63)	(412.15)	190.43	(2,579.59)	469.75	(1,077.87)	(1,299.03)	212.36	(3,775.23)	689.04
(d) Employee benefits expense	732.51	610.27	467.01	2,515.54	1,601.45	978.84	818.26	694.98	3,358.86	2,224.13
(e) Finance cost	297.62	207.23	188.70	870.80	639.83	341.31	226.36	205.46	958.64	730.21
(f) Depreciation and amortisation expenses	468.13	449.03	344.24	1,675.88	1,157.57	497.33	473.51	375.72	1,772.32	1,266.43
(g) Other expenses	3,804.94	3,295.03	2,614.02	12,051.52	7,266.09	4,281.52	3,767.45	2,831.90	13,753.19	7,992.36
<b>Total Expenses</b>	<b>9,618.67</b>	<b>9,010.23</b>	<b>7,163.50</b>	<b>33,469.68</b>	<b>21,686.66</b>	<b>11,911.42</b>	<b>10,707.08</b>	<b>8,612.26</b>	<b>40,788.78</b>	<b>26,389.00</b>
<b>3 Profit before exceptional items &amp; tax (1-2)</b>	<b>1,689.44</b>	<b>1,606.49</b>	<b>1,283.34</b>	<b>6,760.72</b>	<b>3,876.47</b>	<b>2,200.66</b>	<b>2,316.63</b>	<b>1,928.49</b>	<b>8,608.05</b>	<b>5,383.21</b>
4 Exceptional Items	-	-	-	-	-	-	-	-	-	-
<b>5 Profit before tax (3-4)</b>	<b>1,689.44</b>	<b>1,606.49</b>	<b>1,283.34</b>	<b>6,760.72</b>	<b>3,876.47</b>	<b>2,200.66</b>	<b>2,316.63</b>	<b>1,928.49</b>	<b>8,608.05</b>	<b>5,383.21</b>
<b>6 Tax Expenses</b>										
(a) Current tax	408.00	370.00	249.58	1,590.00	999.58	507.44	540.90	348.17	2,034.15	1,238.32
(b) Earlier years' tax	(14.37)	-	5.95	(14.37)	5.95	(14.00)	-	8.48	(14.00)	8.48
(c) Deferred tax	42.83	31.98	260.47	32.70	208.29	53.30	35.98	260.05	62.25	204.65
<b>7 Profit for the period (5-6)</b>	<b>1,252.98</b>	<b>1,204.51</b>	<b>767.34</b>	<b>5,152.39</b>	<b>2,662.65</b>	<b>1,653.92</b>	<b>1,739.75</b>	<b>1,311.79</b>	<b>6,525.65</b>	<b>3,931.76</b>
<b>8 Other Comprehensive Income/(Loss)</b>										
<b>A Items that will not be reclassified to profit or loss</b>										
(i) Remeasurements of defined benefit plans (net of taxes)	27.43	(6.12)	(1.50)	9.06	(24.50)	26.71	(5.79)	0.34	9.32	(23.19)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(6.90)	1.54	0.39	(2.28)	6.17	(6.70)	1.45	(0.09)	(2.35)	5.83
<b>B Items that will be reclassified to profit or loss</b>										
(i) Exchange differences on foreign currency translation	-	-	-	-	-	(7.33)	5.57	25.12	(3.03)	(0.64)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
<b>Total Other Comprehensive income (net of tax)</b>	<b>20.53</b>	<b>(4.58)</b>	<b>(1.11)</b>	<b>6.78</b>	<b>(18.33)</b>	<b>12.68</b>	<b>1.23</b>	<b>25.37</b>	<b>3.94</b>	<b>(18.00)</b>
<b>9 Total Comprehensive Income for the period (net of tax)</b>	<b>1,273.51</b>	<b>1,199.93</b>	<b>766.23</b>	<b>5,159.17</b>	<b>2,644.32</b>	<b>1,666.60</b>	<b>1,740.98</b>	<b>1,337.16</b>	<b>6,529.59</b>	<b>3,913.76</b>
<b>10 Profit for the period attributable to:</b>										
(a) Shareholders of the Company	-	-	-	-	-	1,636.28	1,725.91	1,304.06	6,476.18	3,912.36
(b) Non-controlling interest	-	-	-	-	-	17.64	13.84	7.73	49.47	19.40
<b>Total Comprehensive Income for the period attributable to:</b>						<b>1,653.92</b>	<b>1,739.75</b>	<b>1,311.79</b>	<b>6,525.65</b>	<b>3,931.76</b>
(a) Shareholders of the Company	-	-	-	-	-	1,649.04	1,727.10	1,329.33	6,480.09	3,894.22
(b) Non-controlling interest	-	-	-	-	-	17.56	13.88	7.83	49.50	19.54
11 Paid-up Equity Share Capital (Face Value of Rs.2/- per share)	533.90	533.90	533.90	533.90	533.90	533.90	533.90	533.90	533.90	533.90
12 Other Equity	-	-	-	19,498.42	14,610.13	-	-	-	24,835.55	18,607.56
13 Earnings Per Share (Face Value of Rs.2/- each) (not annualised)										
Basic (in Rs.)	4.69	4.51	2.87	19.30	9.97	6.13	6.47	4.89	24.26	14.66
Diluted (in Rs.)	4.67	4.49	2.87	19.22	9.97	6.09	6.43	4.89	24.13	14.66

Note: The figures of last quarter ended i.e. March 31, 2022 and March 31, 2021 respectively are the balancing figures between the audited figures in respect of the full financial year ended on March 31, 2022 and March 31, 2021 respectively and the unaudited published year-to-date figures up to the third quarter ended on December 31, 2021 and December 31, 2020 respectively, which were subjected to Limited review by the Statutory Auditors.



## NOTES

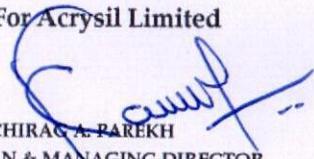
- 1 Financial results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on 17th May, 2022.  
The Statutory auditors have expressed an unmodified opinion on the aforesaid results.
- 2 The Board of Directors of the Company have recommended a final dividend of Rs.1.20/- per equity share i.e.60% of face value of Rs.2/- each, together with the interim dividend of Rs.1.20/- per share i.e. 60% of face value of Rs.2/- each declared on February 2, 2022, the total dividend for the financial year ended March 31, 2022 amounts to Rs.2.40/- per share i.e. 120% (Previous Year: 100%) of face value of Rs.2/- each. Payment of final dividend is subject to approval of the shareholders.
- 3 Employee benefits expense for the current quarter include Employee Stock Options (ESOP) Compensation Cost of Rs.81.98 Lakhs and Rs.105.33 Lakhs in the Standalone and Consolidated Financial Results respectively.
- 4 These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standard ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
- 5 The plant's capacity utilization was optimal during the current quarter ended on 31st March, 2022. However, the Company will continue to evaluate the pandemic related uncertainty on business and economic conditions and update its assessment accordingly.
- 6 The Company has identified Kitchen & Bath Products Business as its only primary reportable segment in accordance with the requirements of Ind AS 108 Operating Segments'. Accordingly, no separate segment information has been provided.
- 7 The previous period figures have been regrouped/ reclassified, wherever necessary, to correspond with those of the current period.

Place: Bhavnagar  
Date: May 17, 2022



By Order of the Board

For Acrysil Limited

  
CHIRAG A. PAREKH  
CHAIRMAN & MANAGING DIRECTOR  
(DIN: 00298807)

## STATEMENT OF ASSETS &amp; LIABILITIES

(Rs. in Lakhs)

Particulars	STANDALONE	STANDALONE	CONSOLIDATED	CONSOLIDATED
	As at 31.03.2022 (Audited)	As at 31.03.2021 (Audited)	As at 31.03.2022 (Audited)	As at 31.03.2021 (Audited)
<b>(I) ASSETS</b>				
<b>(1) Non-Current Assets</b>				
(a) Property, Plant and Equipment	14,701.21	10,485.88	16,833.60	12,117.99
(b) Right to use of assets	1,226.54	495.15	1,226.54	495.16
(c) Capital Work-in-Progress	1,674.28	968.39	2,074.55	1,001.32
(d) Goodwill	-	-	2,391.77	2,391.77
(e) Other Intangible assets	177.49	182.98	179.96	185.45
(f) Financial Assets				
(i) Investments	1,701.94	1,407.51	-	-
(ii) Loans	253.95	242.98	-	-
(iii) Other Non-current Financial Assets	153.35	115.96	157.54	122.95
(g) Other Non-current Assets	597.46	663.10	1,711.35	714.68
<b>Total Non-Current Assets</b>	<b>20,486.22</b>	<b>14,561.95</b>	<b>24,575.31</b>	<b>17,029.32</b>
<b>(2) Current Assets</b>				
(a) Inventories	7,573.54	3,897.56	10,422.80	5,455.10
(b) Financial Assets				
(i) Trade receivables	8,206.67	6,085.19	10,037.34	8,302.13
(ii) Cash and cash equivalents	90.69	230.33	527.65	773.53
(iii) Bank balances other than (ii) above	589.63	1,225.53	607.10	1,239.55
(iv) Loans	13.23	10.89	15.15	13.23
(v) Other Current Financial Assets	1,261.70	1,730.67	1,264.46	1,732.45
(vi) Current Tax Assets (net)	4,477.89	2,853.28	4,593.08	2,901.77
(c) Other Current Assets	2,762.42	1,593.32	3,290.34	1,670.44
<b>Total Current Assets</b>	<b>24,975.77</b>	<b>17,626.77</b>	<b>30,757.92</b>	<b>22,088.20</b>
<b>TOTAL ASSETS</b>	<b>45,461.99</b>	<b>32,188.72</b>	<b>55,333.23</b>	<b>39,117.52</b>
<b>(II) EQUITY AND LIABILITIES</b>				
<b>(1) Equity</b>				
(a) Equity Share capital	533.90	533.90	533.90	533.90
(b) Other Equity	19,498.42	14,610.13	24,835.55	18,607.56
<b>Equity attributable to equity holders of the Parent</b>	<b>20,032.32</b>	<b>15,144.03</b>	<b>25,369.45</b>	<b>19,141.46</b>
Non-controlling interests	-	-	324.26	256.00
<b>Total Equity</b>	<b>20,032.32</b>	<b>15,144.03</b>	<b>25,693.71</b>	<b>19,397.46</b>
<b>(2) LIABILITIES</b>				
<b>1. Non-Current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	3,058.79	1,620.69	3,857.80	2,170.64
(ii) Lease liabilities	981.76	458.33	981.76	458.33
(iii) Provisions	65.50	54.36	75.51	68.71
(iv) Deferred tax liabilities (Net)	516.31	481.33	462.27	397.67
<b>Total Non-Current Liabilities</b>	<b>4,622.36</b>	<b>2,614.71</b>	<b>5,377.34</b>	<b>3,095.35</b>
<b>2. Current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	9,217.13	7,488.80	9,867.97	7,958.07
(ii) Trade payables				
Total outstanding dues of Micro and Small Enterprises	1,145.02	741.06	1,616.21	1,024.29
Total outstanding dues of creditors other than Micro and Small Enterprises	4,932.06	2,377.43	6,324.36	3,153.26
(iii) Other financial liabilities	314.86	309.17	322.64	324.25
(iv) Lease liabilities	295.71	97.93	295.71	97.93
(v) Other current liabilities	267.59	414.39	689.34	785.62
(vi) Provisions	102.48	97.37	162.96	102.88
(vii) Current tax liabilities (net)	4,532.46	2,903.83	4,982.99	3,178.41
<b>Total Current Liabilities</b>	<b>20,807.31</b>	<b>14,429.98</b>	<b>24,262.18</b>	<b>16,624.71</b>
<b>Total Liabilities</b>	<b>25,429.67</b>	<b>17,044.69</b>	<b>29,639.52</b>	<b>19,720.06</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>45,461.99</b>	<b>32,188.72</b>	<b>55,333.23</b>	<b>39,117.52</b>

## Note:-

1) Previous year figures have been re-grouped /re-classified whenever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective April 1, 2021.



By Order of the Board  
For Acrysil Limited

CHIRAG A. PAREKH  
CHAIRMAN & MANAGING DIRECTOR  
(DIN: 00298807)

Place: Bhavnagar  
Date: May 17, 2022

## ACRYSIL LIMITED

## STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

(Rupees in lacs)

Particulars	2021-2022		2020-2021	
<b>A Cash flow from operating activities:</b>				
Net profit for the year		5,152.38		2,662.64
Adjustments for -				
Depreciation		1,675.88		1,157.57
Income tax expenses		1,608.33		1,213.82
Impairment loss recognised on trade receivables		36.24		525.35
Profit on disposal of property, plant & equipments		(54.44)		(1.46)
ESOP Expenses		369.82		-
Interest income		(77.39)		(134.04)
Finance cost		870.80	4,429.25	639.83
Operating Profit Before Working Capital Changes		9,581.63		6,063.71
Movements in working capital:				
Trade and other receivables	(1,103.56)		(2,087.32)	
Other current and non-current assets	(1,103.46)		(710.27)	
Inventories	(3,675.98)		309.49	
Provisions	25.31		11.14	
Other current and non-current liabilities	(146.81)		112.18	
Trade and other payables	2,960.86	(3,043.64)	1,151.91	(1,212.87)
Cash generated from operations		6,537.99		4,850.84
Income tax paid	(1,571.62)	(1,571.62)	(1,069.24)	(1,069.24)
Net cash generated by operating activities		4,966.39		3,781.60
<b>B Cash flow from investing activities:</b>				
Payment for property, plant and equipments		(6,757.95)		(3,541.57)
Purchase of investments		(294.43)		-
Sale of property, plant and equipments		408.55		63.10
Interest received		77.39		134.04
Net cash (used in)/generated from investing activities		(6,566.43)		(3,344.43)
<b>C Cash flow from financing activities:</b>				
Net Proceeds from borrowings		3,166.42		950.10
Interest paid		(866.43)		(639.83)
Repayment of lease liabilities		(197.95)		(121.35)
Dividend paid		(641.63)		(528.99)
Net cash used in financing activities		1,460.41		(340.07)
Net increase in cash and cash equivalents		(139.64)		97.10
Cash and cash equivalents as at beginning of the year		230.33		133.23
Cash and cash equivalents as at end of the year		90.69		230.33



## ACRYSIL LIMITED

## CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

(Rupees in lacs)

Particulars	2021-2022		2020-2021	
<b>A Cash flow from operating activities:</b>				
Net profit for the year		6,525.65		3,931.76
Adjustments for -				
Depreciation and amortization		1,772.32		1,266.43
Income tax expenses		2,082.41		1,451.45
Impairment loss recognised on trade receivables		44.99		538.28
ESOP Expenses		369.82		-
Gain on sale of property, plant & equipments		(54.44)		(1.46)
Exchange rate adjustment (net)		(3.03)		(0.64)
Interest Income		(62.84)		(116.45)
Finance cost		958.64		730.21
5,107.87				3,867.82
Operating Profit Before Working Capital Changes		11,633.52		7,799.58
Adjustment for				
Trade and other receivables		(716.21)		(3,146.89)
Other current and non-current assets		(2,616.57)		(763.19)
Inventories		(4,967.70)		519.30
Provisions		76.20		15.41
Other current and non-current liabilities		(96.26)		339.49
Trade and other payables		3,757.91		(2,013.64)
(4,562.63)				1,022.24
Cash generated from operations		7,070.90		5,785.94
Income tax paid		(1,906.89)		(1,244.01)
Net cash generated by operating activities		5,164.01		4,541.92
<b>B Cash flow from investing activities:</b>				
Purchase of property, plant and equipments		(7,722.01)		(3,655.46)
Sales of property, plant & Equipments		408.55		63.10
Interest received		62.84		116.45
(7,250.62)				(3,475.91)
Net cash (used in)/generated from investing activities		(7,250.62)		(3,475.91)
<b>C Cash flow from financing activities:</b>				
Net Proceeds from borrowings		3,597.06		496.01
Repayment of lease liabilities		(197.95)		(121.35)
Dividend paid to owners of the Company		(641.63)		(528.99)
Changes in non-controlling interest		37.52		-
Interest paid		(954.27)		(730.21)
(954.27)				(730.21)
Net cash used in financing activities		1,840.73		(884.54)
Net increase in cash and cash equivalents		(245.88)		181.47
Cash and cash equivalents as at beginning of the year		773.53		592.06
Cash and cash equivalents as at end of the year		527.65		773.53

