

ACRYSIL LIMITED

Regd. Office: B-307, Citi Point, J.B.Nagar,
Andheri-Kurla Road, Andheri (East), Mumbai-400059

CIN: L26914MH1987PLC042283

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2021



Forbes Asla
UNDER A
BILLION
2020

(Rs. in Lakhs except for EPS)

PARTICULARS	Standalone				Consolidated			
	Quarter ended			Previous year ended	Quarter ended			Previous year ended
	30-06-21	31-03-21	30-06-20	31-03-21	30-06-21	31-03-21	30-06-20	31-03-21
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1 Income								
(a) Income from operations	7,868.17	8,053.14	3,615.53	24,834.14	9,754.96	10,062.65	4,597.94	30,971.66
(b) Other income	708.49	393.70	106.85	728.99	274.34	478.10	103.14	800.55
Total Income (a+b)	8,576.66	8,446.84	3,722.38	25,563.13	10,029.30	10,540.75	4,701.08	31,772.21
2 Expenses								
(a) Cost of materials consumed	3,209.41	2,621.43	1,304.93	8,902.93	3,702.04	3,156.96	1,390.82	10,384.63
(b) Purchases of stock-in-trade	670.78	737.67	130.41	1,649.04	1,211.74	1,134.88	383.72	3,102.20
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(405.54)	190.43	85.61	469.75	(551.64)	212.36	370.50	689.04
(d) Employee benefits expenses	474.71	467.01	331.93	1,601.45	674.42	694.98	424.68	2,224.13
(e) Finance costs								
-Interest	177.52	188.70	169.11	638.70	190.29	205.46	188.98	713.69
-Foreign currency fluctuation (gain)/loss	-	-	-	1.13	1.79	-	8.37	16.52
(f) Depreciation and amortisation expenses	338.45	344.24	253.26	1,157.57	360.04	375.72	277.79	1,266.43
(g) Other expenses	2,280.03	2,614.02	911.07	7,266.09	2,596.71	2,831.90	1,054.84	7,992.36
Total Expenses	6,745.36	7,163.50	3,186.32	21,686.66	8,185.39	8,612.26	4,099.70	26,389.00
3 Profit / (Loss) before exceptional items & tax (1-2)	1,831.30	1,283.34	536.06	3,876.47	1,843.91	1,928.49	601.38	5,383.21
4 Exceptional Items	-	-	-	-	-	-	-	-
5 Profit / (Loss) before tax (3-4)	1,831.30	1,283.34	536.06	3,876.47	1,843.91	1,928.49	601.38	5,383.21
6 Tax Expenses								
(a) Current tax	534.00	249.58	146.00	999.58	613.41	348.17	155.80	1,238.32
(b) Earlier years' tax	-	5.95	-	5.95	-	8.48	-	8.48
(c) Deferred tax	(127.49)	260.47	(11.35)	208.29	(119.84)	260.05	(10.68)	204.65
7 Profit / (Loss) for the period (5-6)	1,424.79	767.34	401.41	2,662.65	1,350.34	1,311.79	456.26	3,931.76
8 Other Comprehensive Income/(Loss)								
A Items that will not be reclassified to profit or loss								
(i) Remeasurements of defined benefit plans (net of taxes)	(6.12)	(1.50)	(7.67)	(24.50)	(5.79)	0.34	(7.84)	(23.19)
(ii) Income tax relating to items that will not be reclassified to profit or loss	1.54	0.39	1.93	6.17	1.45	(0.09)	1.97	5.83
B Items that will be reclassified to profit or loss								
(i) Exchange differences on foreign currency translation	-	-	-	-	10.96	25.12	(4.32)	(0.64)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
Total Other Comprehensive income (net of tax)	(4.58)	(1.11)	(5.74)	(18.33)	6.62	25.37	(10.19)	(18.00)
9 Total Comprehensive Income for the period (net of tax)	1,420.21	766.23	395.67	2,644.32	1,356.96	1,337.16	446.07	3,913.76
10 Profit for the period attributable to:								
(a) Shareholders of the Company	-	-	-	-	1,345.06	1,304.06	458.99	3,912.36
(b) Non-controlling interests	-	-	-	-	5.28	7.73	(2.73)	19.40
Total Comprehensive Income for the period attributable to:								
(a) Shareholders of the Company	-	-	-	-	1,351.64	1,329.33	448.82	3,894.22
(b) Non-controlling interests	-	-	-	-	5.32	7.83	(2.73)	19.54
	-	-	-	-	1,356.96	1,337.16	446.07	3,913.76
11 Paid-up Equity Share Capital (Face Value of Rs.2/- per share)	533.90	533.90	533.90	533.90	533.90	533.90	533.90	533.90
12 Other Equity				14,610.13				18,607.56
13 Earnings Per Share (Face Value of Rs.2/- each) (not annualised)								
Basic (in Rs.)	5.35	2.87	1.50	9.97	5.05	4.89	1.72	14.66
Diluted (in Rs.)	5.34	2.87	1.50	9.97	5.04	4.89	1.72	14.66

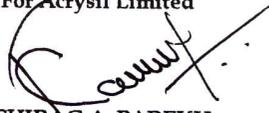


Handwritten signature

NOTES

- 1 The above Unaudited Financial Results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 05, 2021. The statutory auditors have carried out the limited review of the above results.
- 2 Due to the 2nd wave of COVID-19 pandemic and subsequent restrictions imposed by government, the capacity utilisation of manufacturing plants was impacted during the month of April & May-2021. Further, the cyclone Tauktae in the month of May-2021 also disrupted plant operations for a week. The demand for the products continue to grow and the plant's capacity utilization increased optimally in the month June-2021. The Company will continue to evaluate the pandemic related uncertainty on business and economic condition and update its assessment.
- 3 Other income in standalone result for the quarter ended 30th June, 2021 includes dividend income of Rs. 443.70 lacs received from a Wholly Owned Subsidiary Company.
- 4 Employee benefit expenses for the quarter ended 30th June, 2021 include Employee Stock Options (ESOP) compensation cost of Rs. 44.96 lacs and Rs. 55.86 Lacs in the standalone and consolidated result respectively.
- 5 The Company has identified Kitchen & Bath Products Business as its only primary reportable segment in accordance with the requirements of Ind AS 108 Operating Segments'. Accordingly, no separate segment information has been provided.
- 6 The previous period figures have been regrouped/ reclassified, wherever necessary, to correspond with those of the current period.

Place: Bhavnagar
Date: August 05, 2021

By Order of the Board
For Accrysil Limited

CHIRAG A. PAREKH
Chairman & Managing Director

