

ACRYSIL LIMITED

Regd. Office: A-702, 7th Floor, "Kanakia Wall Street", Chakala
Andheri-Kurla Road, Andheri (East), Mumbai-400093

CIN: L26914MH1987PLC042283

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2022

PARTICULARS	(Rs. in Lakhs except for EPS)							
	Standalone				Consolidated			
	Quarter ended			Previous year ended	Quarter ended			Previous year ended
	30-06-2022	31-03-2022	30-06-2021	31-03-2022	30-06-2022	31-03-2022	30-06-2021	31-03-2022
Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
1 Income								
(a) Revenue from operations	10,844.00	11,093.75	7,868.17	38,802.58	17,131.41	13,892.64	9,754.96	48,390.14
(b) Other income	14.96	214.36	708.49	1,427.82	13.03	219.44	274.34	1,006.69
Total Income (a+b)	10,858.96	11,308.11	8,576.66	40,230.40	17,144.44	14,112.08	10,029.30	49,396.83
2 Expenses								
(a) Cost of materials consumed	3,719.43	4,591.02	3,209.41	16,081.55	4,614.51	5,419.77	3,702.04	19,156.73
(b) Purchases of stock-in-trade	500.94	936.08	670.78	2,853.98	6,180.39	1,470.52	1,211.74	5,564.27
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	410.03	(1,211.63)	(405.54)	(2,579.59)	(1,810.21)	(1,077.87)	(551.64)	(3,775.23)
(d) Employee benefits expense	711.00	732.51	474.71	2,515.54	1,103.09	978.84	674.42	3,358.86
(e) Finance cost	208.55	297.62	177.52	870.80	296.33	341.31	192.08	958.64
(f) Depreciation and amortisation expenses	522.01	468.13	338.45	1,675.88	595.70	497.33	360.04	1,772.32
(g) Other expenses	3,131.76	3,804.94	2,280.03	12,051.52	3,672.53	4,281.52	2,596.71	13,753.19
Total Expenses	9,203.72	9,618.67	6,745.36	33,469.68	14,652.34	11,911.42	8,185.39	40,788.78
3 Profit before exceptional items & tax (1-2)	1,655.24	1,689.44	1,831.30	6,760.72	2,492.10	2,200.66	1,843.91	8,608.05
4 Exceptional Items	-	-	-	-	-	-	-	-
5 Profit before tax (3-4)	1,655.24	1,689.44	1,831.30	6,760.72	2,492.10	2,200.66	1,843.91	8,608.05
6 Tax Expenses								
(a) Current tax	503.00	408.00	534.00	1,590.00	665.93	507.44	613.41	2,034.15
(b) Earlier years' tax	-	(14.37)	-	(14.37)	-	(14.00)	-	(14.00)
(c) Deferred tax	(79.81)	42.83	(127.49)	32.70	(53.24)	53.30	(119.84)	62.25
7 Profit for the period (5-6)	1,232.05	1,252.98	1,424.79	5,152.39	1,879.41	1,653.92	1,350.34	6,525.65
8 Other Comprehensive Income/(Loss)								
A Items that will not be reclassified to profit or loss								
(i) Remeasurements of defined benefit plans (net of taxes)	2.26	27.43	(6.12)	9.06	2.33	26.71	(5.79)	9.32
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.57)	(6.90)	1.54	(2.28)	(0.59)	(6.70)	1.45	(2.35)
B Items that will be reclassified to profit or loss								
(i) Exchange differences on foreign currency translation	-	-	-	-	283.12	(7.33)	10.96	(3.03)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
Total Other Comprehensive Income (net of tax)	1.69	20.53	(4.58)	6.78	284.86	12.68	6.62	3.94
9 Total Comprehensive Income for the period (net of tax)	1,233.74	1,273.51	1,420.21	5,159.17	2,164.27	1,666.60	1,356.96	6,529.59
10 Profit for the period attributable to:								
(a) Shareholders of the Company	-	-	-	-	1,869.04	1,636.28	1,345.06	6,476.18
(b) Non-controlling interest	-	-	-	-	10.37	17.64	5.28	49.47
Total Comprehensive Income for the period attributable to:					1,879.41	1,653.92	1,350.34	6,525.65
(a) Shareholders of the Company	-	-	-	-	2,153.89	1,649.04	1,351.64	6,480.09
(b) Non-controlling interest	-	-	-	-	10.38	17.56	5.32	49.50
Total Comprehensive Income for the period attributable to:					2,164.27	1,666.60	1,356.96	6,529.59
11 Paid-up Equity Share Capital (Face Value of Rs.2/- per share)	535.44	533.90	533.90	533.90	535.44	533.90	533.90	533.90
12 Other Equity	-	-	-	19,498.42	-	-	-	24,835.55
13 Earnings Per Share (Face Value of Rs.2/- each) (not annualised)								
Basic (in Rs.)	4.61	4.69	5.35	19.30	7.00	6.13	5.05	24.26
Diluted (in Rs.)	4.58	4.67	5.34	19.22	6.94	6.09	5.04	24.13



NOTES

- 1 The above Unaudited Financial Results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 05, 2022. The statutory auditors have carried out the limited review of the above results.
- 2 Standalone profit for the Quarter ended 30th June, 2021 includes dividend of Rs. 443.70 lacs received from UK subsidiary.
- 3 Consolidated results for the Quarter ended 30th June, 2022 include financials of newly acquired operating subsidiary, Sylmar Technology Ltd, UK.
- 4 Employee benefits expense for the quarter ended June 30, 2022 include Employee Stock Options (ESOP) Compensation Cost of Rs.50.11 Lakhs and Rs.66.13 Lakhs (Previous year's corresponding quarter ended June 30, 2021 Rs. 44.96 Lakhs and Rs. 55.86 Lakhs) in the Standalone and Consolidated Financial Results respectively.
- 5 During the quarter, the Company has issued 77,061 equity shares of Rs. 2 each at a premium of Rs. 58 against exercise of stock options by the employees.
- 6 The Board has in principle approved 3MW solar power project plant to be set up in Bhavnagar, Gujarat for captive use. This is in addition to existing 0.44 MW solar power plant .
- 7 The Company has identified Kitchen & Bath Products Business as its only primary reportable segment in accordance with the requirements of Ind AS 108 Operating Segments'. Accordingly, no separate segment information has been provided.
- 8 The previous period figures have been regrouped/ reclassified, wherever necessary, to correspond with those of the current period.

Place: Mumbai
Date: August 05, 2022

By Order of the Board
For Acrysil Limited


CHIRAG A. PAREKH
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00298807)

