

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2020

(Rs. in Lakhs except for EPS)

PARTICULARS	Standalone						Consolidated					
	Quarter ended			Year to Date		Previous year ended	Quarter ended			Year to Date		Previous year ended
	31/12/20	30/09/20	31/12/19	31/12/20	31/12/19	31/03/20	31/12/20	30/09/20	31/12/19	31/12/20	31/12/19	31/03/20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income												
(a) Income from operations	7,043.24	6,122.23	5,542.65	16,781.00	16,445.58	21,437.31	8,747.89	7,563.18	7,317.36	20,909.01	21,187.71	27,623.19
(b) Other income	39.58	188.86	183.68	335.29	326.05	498.66	35.51	183.80	175.20	322.45	306.44	472.80
Total Income (a+b)	7,082.82	6,311.09	5,726.33	17,116.29	16,771.63	21,935.97	8,783.40	7,746.98	7,492.56	21,231.46	21,494.15	28,095.99
2 Expenses												
(a) Cost of materials consumed	2,551.57	2,425.00	2,075.59	6,281.50	6,651.03	8,417.04	3,018.54	2,818.31	2,421.93	7,227.67	7,597.37	9,714.84
(b) Purchases of stock-in-trade	491.77	289.19	270.20	911.37	1,401.05	1,796.47	969.30	614.30	957.37	1,967.32	3,382.23	4,228.60
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.35	190.36	295.16	279.32	(53.93)	158.58	(117.12)	223.30	318.20	476.68	(331.63)	(206.19)
(d) Employee benefits expenses	423.83	378.68	429.51	1,134.44	1,223.19	1,674.48	604.07	500.40	574.87	1,529.15	1,632.52	2,219.63
(e) Finance costs												
-Interest	136.16	144.73	173.14	450.00	577.17	775.78	155.96	163.29	201.45	508.23	662.42	879.10
-Foreign currency fluctuation (gain)/loss	-	1.13	-	1.13	1.35	1.35	(0.59)	8.74	4.42	16.52	17.69	(6.86)
(f) Depreciation and amortisation expenses	294.63	265.44	264.82	813.33	766.38	1,092.22	322.25	290.67	290.94	890.71	840.89	1,192.50
(g) Other expenses	2,042.18	1,698.82	1,596.78	4,652.07	4,653.10	6,199.05	2,253.25	1,852.37	1,811.69	5,160.46	5,229.80	7,026.19
Total Expenses	5,943.49	5,393.35	5,105.20	14,523.16	15,219.34	20,114.97	7,205.66	6,471.38	6,580.87	17,776.74	19,031.29	25,047.81
3 Profit / (Loss) before exceptional items & tax (1-2)	1,139.33	917.74	621.13	2,593.13	1,552.29	1,821.00	1,577.74	1,275.60	911.69	3,454.72	2,462.86	3,048.18
4 Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
5 Profit / (Loss) before tax (3-4)	1,139.33	917.74	621.13	2,593.13	1,552.29	1,821.00	1,577.74	1,275.60	911.69	3,454.72	2,462.86	3,048.18
6 Tax Expenses												
(a) Current tax	359.00	245.00	188.00	750.00	474.00	560.00	437.86	296.49	243.61	890.15	648.80	781.06
(b) Earlier years' tax	-	-	5.47	-	5.47	5.47	-	-	4.54	-	6.25	6.25
(c) Deferred tax	(62.76)	21.93	(22.80)	(52.18)	(36.44)	(23.60)	(77.62)	32.90	(20.75)	(55.40)	(28.19)	(25.33)
7 Profit / (Loss) for the period (5-6)	843.09	650.81	450.46	1,895.31	1,109.26	1,279.13	1,217.50	946.21	684.29	2,619.97	1,836.00	2,286.20
8 Other Comprehensive Income/(Loss)												
A Items that will not be reclassified to profit or loss												
(i) Remeasurements of defined benefit plans (net of taxes)	(7.67)	(7.66)	3.09	(23.00)	9.25	(30.67)	(7.84)	(7.85)	3.44	(23.53)	10.30	(31.38)
(ii) Income tax relating to items that will not be reclassified to profit or loss	1.92	1.93	(1.08)	5.78	(3.23)	7.72	1.97	1.98	(1.18)	5.92	(3.52)	7.90
B Items that will be reclassified to profit or loss												
(i) Exchange differences on foreign currency translation	-	-	-	-	-	-	(13.94)	(7.50)	(91.19)	(25.76)	(52.06)	(86.90)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Comprehensive income (net of tax)	(5.75)	(5.73)	2.01	(17.22)	6.02	(22.95)	(19.81)	(13.37)	(88.93)	(43.37)	(45.28)	(110.38)
9 Total Comprehensive Income for the period (net of tax)	837.34	645.08	452.47	1,878.09	1,115.28	1,256.18	1,197.69	932.84	595.36	2,576.60	1,790.72	2,175.82
10 Profit for the period attributable to:												
(a) Shareholders of the Company	-	-	-	-	-	-	1,210.23	938.98	681.61	2,608.20	1,817.92	2,207.53
(b) Non-controlling interests	-	-	-	-	-	-	7.27	7.23	2.68	11.77	18.08	78.67
Total Comprehensive Income for the period attributable to:							1,217.50	946.21	684.29	2,619.97	1,836.00	2,286.20
(a) Shareholders of the Company	-	-	-	-	-	-	1,190.44	925.63	592.65	2,564.89	1,772.53	2,097.23
(b) Non-controlling interests	-	-	-	-	-	-	7.25	7.21	2.71	11.71	18.19	78.59
11 Paid-up Equity Share Capital (Face Value of Rs.2/- per share)	533.90	533.90	533.90	533.90	533.90	533.90	533.90	533.90	533.90	533.90	533.90	533.90
12 Other Equity							12,499.71					15,247.25
13 Earnings Per Share (Face Value of Rs.2/- each) (not annualised)												
Basic (in Rs.)	3.16	2.44	1.72	7.10	4.23	4.86	4.53	3.52	2.60	9.77	6.93	8.38
Diluted (in Rs.)	3.16	2.44	1.72	7.10	4.23	4.86	4.53	3.52	2.60	9.77	6.93	8.38

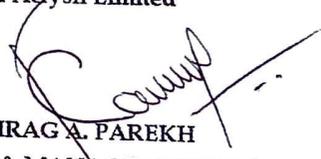


NOTES

- 1 The above Unaudited Financial Results for the quarter ended December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 05, 2021. The statutory auditors have carried out the limited review of the above results.
- 2 COVID-19 pandemic had impacted the operations of the Company for the quarter ended June 30, 2020. However, demand for the products continued and capacity utilization gradually increased to 95%, during the quarter ended December 31, 2020. The Company will continue to evaluate the pandemic related uncertainty on business and economic condition and update its assessment.
- 3 The Board of Directors have approved an interim dividend of Re.0.80 per share (40% on par value of Rs.2 each) on 2,66,94,880 equity shares for the financial year 2020-21, aggregating to Rs.213.56 Lakhs.
- 4 The Company has identified Kitchen & Bath Products Business as its only primary reportable segment in accordance with the requirements of Ind AS 108 Operating Segments'. Accordingly, no separate segment information has been provided.
- 5 The previous period figures have been regrouped/ reclassified, wherever necessary, to correspond with those of the current period.

Place: Bhavnagar
Date: February 05, 2021

By Order of the Board
For Acrysil Limited


CHIRAG A. PAREKH
CHAIRMAN & MANAGING DIRECTOR

