

August 10, 2023

To,
Bombay Stock Exchange Limited
Department of Corporate Services
2nd Floor, PJ Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: **524091**

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1
'G' Block, Bandra- Kurla Complex,
Bandra East,
Mumbai 400 051
Trading Symbol: **CARYSIL**

Subject: Press Release – Carysil Limited acquires land at Bhavnagar, Gujarat, for the future expansion

Dear Sir/Madam,

We enclose herewith Press Release dated 10.08.2023 issued by the Company and is also available on the website of the Company at <https://carysil.com>

This is for your information and records.

Thanking you,
Yours faithfully,
For **CARYSIL LIMITED**
(Formerly known as Acrysil Limited)

REENA SHAH
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: A/a

Carysil Limited acquires additional land at Bhavnagar, Gujarat, for the future expansion

Bhavnagar, 10th August 2023

Carysil Limited (Formerly Known as Acrysil Ltd.), the largest manufacturer of “Quartz Kitchen Sinks” in Asia with German technology, has announced the acquisition of 43,379 square meters of land in Bhavnagar, Gujarat, opposite to its existing factory, at the cost of ~Rs 9.07 crore for the future expansion and the new projects, if any.

Commentating on the above, Mr. Chirag Parekh, Chairman & Managing Director, Carysil Limited, Said:

“We at Carysil are always looking for new opportunities. We believe that we are entering the next phase of growth trajectory. In order to do so, we acquired additional land in Bhavnagar. With this, we have now a total of ~1.03 lac sq. mt. of land available for future expansion.

Since we have already exhausted the existing land parcel with our continuous expansion, this new land will be vital for our growth in the upcoming years. Our goal is to continue to expand our product offerings and explore new territories in global & domestic markets.”

About Carysil Limited

Carysil Limited was incorporated in 1987 and is engaged in the manufacturing of Composite Quartz Sinks. The Company started its operations with the help of technical collaboration with “Schock & Co.”, Germany, and one of the largest manufacturers of Quartz Kitchen Sinks in ASIA. The Company has its manufacturing plant at Bhavnagar, Gujarat, and has a total installed production capacity of 10,00,000 sinks per annum as of date. The Company is also into manufacturing of Stainless-Steel Kitchen Sinks with a core focus on “Quadro Sinks” and dealing in a complete range of built-in Kitchen Appliances under its “**Carysil**” Brand, having varieties of Kitchen Chimneys, Dishwashers, Cook-tops, Built-in Ovens, Wine - Chillers etc. The Company also offers Bathroom solutions like Premium Sanitary ware and Washbasins, to name a few, under its “**Sternhagen**” Brand.

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details, please contact:

| Company | Investor Relations Advisors |
|---|---|
| <p>CARYSIL GERMAN ENGINEERED (Formerly known as Acrysil Ltd.) Carysil Limited CIN - L26914MH1987PLC042283 Name: Mr. Anand Sharma www.carysil.com</p> | <p>SGA <u>Strategic Growth Advisors</u> Strategic Growth Advisors Pvt. Ltd. CIN No: U74140MH2010PTC204285 Mr. Rahul Agarwal / Mr. Mandar Chavan Email id: rahul.agarwal@sgapl.net / mandar.chavan@sgapl.net Tel No: +91 98214 38864 / +91 96993 82195</p> |