

# CARYSIL LIMITED

Head Office Survey No. 312, Navagam, Vartej 364 060 Bhavnagar, (Gujarat) India Ph :+91-278-2540218 E-mail: investors@carysil.com WWW.carysil.com

# March 12, 2025

To, Bombay Stock Exchange Limited Department of Corporate Services 2<sup>nd</sup> Floor, PJ Towers, Dalal Street, Mumbai – 400 001 Scrip Code: **524091**  To, **National Stock Exchange of India Limited** Exchange Plaza, Plot No. C/1 'G' Block, Bandra- Kurla Complex, Bandra East, Mumbai 400 051 Trading Symbol: **CARYSIL** 

# Subject: Press Release – Carysil Limited entered into an agreement with Karran Inc. to Supply Quartz Sinks to major US Home Retail Chain

Dear Sir/Madam,

We enclose herewith Press Release dated 12.03.2025 issued by the Company and is also available on the website of the Company at <a href="https://carysil.com">https://carysil.com</a>

This is for your information and records.

Thanking you,

Yours faithfully,

For CARYSIL LIMITED

## REENA SHAH COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: A/a

Regd. Office: A-702, 7th Floor, Kanakia Wall Street, Chakala Andheri Kurla Road, Andheri (East), Mumbai - 400093. Ph.: +91 022 41902000 CIN: L26914MH1987PLC042283



# Carysil Limited entered into an agreement with *Karran Inc*. to Supply Quartz Sinks to major US Home Retail Chain

## Bhavnagar, 12<sup>th</sup> March 2025

Carysil Limited, a globally recognised manufacturer of Quartz Kitchen Sinks known for its advanced German technology, has entered into an agreement with KARRAN INC., USA to supply Quartz kitchen sinks to fulfill the requirements of a new major U.S. home retail chain.

## Commentating on the above, Mr. Chirag Parekh, Chairman & Managing Director, Carysil Limited, Said:

"We are delighted to announce that Carysil has entered into an agreement with KARRAN INC., USA, to supply quartz kitchen sinks for a new major US Home retail chain having~1800 stores across the United State. Our partnership with Karran began in 2017 and has grown steadily over the years, resulting in this significant market presence. This collaboration highlights Carysil's commitment to providing high-quaality products while expanding our global kitchen and home improvement market share.

We will dedicate a production capacity of 150,000 Quartz sinks p.a. commencing from May 2025, for this new tie-up. An initial investment of USD ~5,10,000 (Rs. ~4.5 Crore) is being allocated towards molds, machinery, and utilities to support this production.

This partnership marks a key milestone for Carysil, further strengthening our footprint in the U.S. market and positioning us to leverage our expertise in manufacturing and designing innovative quartz sinks."



Mr. Chirag Parekh (Chairman & Managing Director of Carysil Ltd) & Mr. Eric Niehaus (Founder & CEO of KARRAN) signing the agreement for Supply Quartz Sinks to major US Home Retail Chain



## **About Carysil Limited**

Carysil Limited was incorporated in 1987 and is engaged in the manufacturing of Composite Quartz Sinks and one of the largest manufacturers of Quartz Kitchen Sinks in ASIA. The Company has its manufacturing plant at Bhavnagar, Gujarat, and has a total installed production capacity of 10,00,000 sinks per annum as of date. The Company is also into manufacturing of Stainless-Steel Kitchen Sinks with a core focus on "Quadro Sinks" and dealing in a complete range of built-in Kitchen Appliances under its "**Carysil**" Brand, having varieties of Kitchen Chimneys, Dishwashers, Cook-tops, Built-in Ovens, Wine - Chillers etc. The Company also offers Bathroom solutions like Premium Sanitary ware, Washbasins, and Composite 3D Tiles to name a few, under its "**Sternhagen**" Brand.

### Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

## For further details, please contact:

Company	Investor Relations Advisors
CARYSIL German engineered	SGA Strategic Growth Advisors Strategic Growth Advisors Pvt. Ltd.
Carysil Limited CIN - L26914MH1987PLC042283 Name: Mr. Anand Sharma www.carysil.com	CIN No: U74140MH2010PTC204285 Mr. Rahul Agarwal / Mr. Mandar Chavan Email id: <u>rahul.agarwal@sgapl.net</u> / <u>mandar.chavan@sgapl.net</u> Tel No: +91 98214 38864 / +91 96993 82195