

May 04, 2021

BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001
Scrip Code: 524091

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza
Bandra Kurla Complex,
Mumbai- 400 051
Symbol: ACRYLIL

Subject: Voting Results of Postal Ballot pursuant to Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and Scrutinizer's Report.

Dear Sir/Madam,

This has reference to our letter dated March 18, 2021 intimating Board Approval for Introduction of new Employee Stock Option Scheme titled 'Acrysil Limited - Employee Stock Option Plan 2021', to grant stock options not exceeding 3,00,000 (Three Lakh) stock options, each convertible into one (1) equity share of the Company having face value of Rs.2/- (Rupees Two only) per equity share, subject to approval of the shareholders of the Company; and

Our letter dated April 03, 2021 enclosing the Postal Ballot Notice along with the Explanatory Statement seeking the consent of the Members by way of passing special resolutions vide remote e-voting with respect to the following items of business:

Item No.	Agenda Item	Resolution Type
1	Approval of "Acrysil Limited - Employee Stock Option Plan 2021" and grant of Employee Stock Options to Employees of the Company	Special
2	Grant of Employee Stock Options to Employees of Subsidiaries.	Special



Neha

In connection with the above and pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the aforesaid resolutions have been passed by the Members of the Company by requisite majority. The resolutions are deemed as passed on the last date of the e-voting, i.e. Monday, May 3, 2021.

Please find enclosed the Voting Results ("Annexure A") and Report of the Scrutinizer on remote e-voting in accordance with Rule 22 of the Companies (Management and Administration) Rules, 2014.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For Acrysil Limited



Neha Poddar
Company Secretary & Compliance Officer



Encl: a/a

"Annexure A"

Name of the Company	Acrysil Limited
Date of declaration of results of Postal Ballot (remote e-voting only)	Tuesday, May 04, 2021
Total number of shareholders on record date	13,816
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable Not Applicable
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable Not Applicable



Neha

Resolution (1)

Resolution required: (Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution? Description of resolution considered				Special No Approval of "Acrysil Limited - Employee Stock Option Plan 2021" and grant of Employee Stock Options to Employees of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		11753000	99.97	11753000	0	100.00	0.0000
	Poll	11756750	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11756750	11753000	99.97	11753000	0	100.00	0.0000
Public- Institutions	E-Voting		1722338	96.43	1722338	0	100.00	0.0000
	Poll	1786013	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1786013	1722338	96.43	1722338	0	100.00	0.0000
Public- Non Institutions	E-Voting		935620	7.11	934083	1537	99.84	0.16
	Poll	13152117	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	13152117	935620	7.11	934083	1537	99.84	0.16
Total		26694880	14410958	53.98	14409421	1537	99.99	0.01
Whether resolution is Pass or Not.							Yes	



Neha

Resolution required: (Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution? Description of resolution considered				Resolution (2) Special No Grant of Employee Stock Options to Employees of Subsidiaries				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		11753000	99.97	11753000	0	100.00	0.0000
	Poll	11756750	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11756750	11753000	99.97	11753000	0	100.00	0.0000
Public-Institutions	E-Voting		1722338	96.43	1722338	0	100.00	0.0000
	Poll	1786013	0	0	0	0	0	0
	Postal Ballot (if applicable)		1722338	0	0	0	0	0
	Total	1786013	1722338	96.43	1722338	0	100.00	0.0000
Public-Non Institutions	E-Voting		935620	7.11	933959	1661	99.82	0.18
	Poll	13152117	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	13152117	935620	7.11	933959	1661	99.82	0.18
Total		26694880	14410958	53.98	14409297	1661	99.99	0.01
Whether resolution is Pass or Not.							Yes	



Neha

FORM NO. MGT-13
REPORT OF SCRUTINIZER

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21 (2) of the Companies (Management and Administration) Rules, 2014]

To,
Mr. Chirag A. Parekh, Chairman and Managing Director,
Acrysil Limited
B-307, Citi Point, 03rd Floor, J. B. Nagar,
Andheri Kurla Road, Andheri East, Mumbai – 400 059

Dear Sir,

I, Mr. Pradip Shah, Partner of M/s. P. P. Shah & Co., Practicing Company Secretaries was appointed as Scrutinizer for the Postal Ballot Notice dated 18th March, 2021 for the purpose of scrutinizing the E-voting process in a fair and transparent manner and ascertaining the requisite majority on E-voting carried out as per the provisions of the Companies Act, 2013 and Rule 20, 21 and 22 of the Companies (Management and Administration) Rules, 2014 on the resolutions referred to in this Report.

I submit my report as under:

1. In terms of Sections 110 and 108 of the Companies Act, 2013, and all other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020 and General Circular No. 39/2020 dated December 31, 2020 (collectively referred to as the “MCA Circulars”) in relation to “Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID - 19” issued by the Ministry of Corporate Affairs, Government of India the Notice of Postal Ballot was required to be sent only by emails registered with the Company or with the depository.
2. Accordingly, the Company had dispatched the Notice of Postal Ballot along with Explanatory Statement through email on Saturday, 3rd April, 2021 to all the Shareholders, who were registered with the Company, RTA or CDSL / NSDL (‘Depositories’) as on Friday, 19th March, 2021 to vote on the proposed 2 (Two) resolutions as mentioned in the Notice of Postal Ballot of “Acrysil Limited” [Item No. 1 (One) to 2 (Two) of the Notice of Postal Ballot of Acrysil Limited].
3. As noted above and as per the MCA Circulars, the requirement of sending hard copy of Notice of Postal Ballot along with Postal Ballot forms and pre-paid business envelope to the Members for the Postal Ballot has been dispensed with and instead the communication of the assent or dissent of the Members would take place through the remote e-voting system only.
4. Accordingly, the Company had engaged the services of Central Depository Services (India) Limited for providing the e-voting facility by remote e-voting.



5. The facility to exercise vote by Postal Ballot through electronic means had remained open from Sunday, 04th April, 2021 at 09.00 a.m. to Monday, 03rd May, 2021 at 5.00 p.m. (both days inclusive). The Members were required to convey their assent or dissent, as the case may be, in respect of the Special Resolutions as set out in the notice by casting votes electronically on E-Voting platform, provided by CDSL on or before 05.00 p.m. on 03rd May, 2021.
6. Voting rights were reckoned as on Friday, 19th March, 2021, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting.
7. Particulars of E-Voting confirmations from the Members have been entered in the Register separately maintained for the purpose as per the Companies (Management and Administration) Rules, 2014.
8. After the end of E-Voting period i.e. 03rd May, 2021 (05.15 p.m.), I have unblocked the electronic votes and downloaded the E-Voting Reports from the E-Voting module of Central Depository Services (India) Limited in the presence of two witnesses, Mr. Punit Shah and Ms. Jignasa Waghela, who are not in the employment of the Company. The shareholding was matched / confirmed with the Register of Members of the Company / List of Beneficial Owners received from the Depositories as on the Cut-off date of 19th March, 2021.
9. E-Voting module received up to the close of working hours on 03rd May, 2021 (05.00 p.m.) being the last date and time fixed by the Company for receipt of the E-Voting, were considered for my scrutiny.
10. A summary of the E-Voting for the aforesaid resolutions is given below:

(I) Approval of "Acrysil Limited - Employee Stock Option Plan 2021" and grant of Employee Stock Options to Employees of the Company– Special Resolution

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	%	Voters	No. of Votes	%
E-Voting Facility	89	1,44,10,958	84	1,44,09,421	99.99%	5	1,537	0.01
Total	89	1,44,10,958	84	1,44,09,421	99.99%	5	1,537	0.01

(II) Grant of Employee Stock Options to Employees of Subsidiaries – Special Resolution

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	%	Voters	No. of Votes	%
E-Voting Facility	89	1,44,10,958	84	1,44,09,297	99.99%	5	1,661	0.01
Total	89	1,44,10,958	84	1,44,09,297	99.99%	5	1,661	0.01



Summary of Postal Ballot and E-Voting:

Resolution No.	Total Valid Votes Cast		Voted In Favour Of Resolution			Voted Against The Resolution		
	E-voting	Total	E-voting	Total	%	E-voting	Total	%
1	14410958	14410958	14409421	14409421	99.99	1537	1537	0.01
2	14410958	14410958	14409297	14409297	99.99	1661	1661	0.01

Accordingly the Resolution Nos. 1 and 2 as contained in the Postal Ballot Notice dated 18th March, 2021 is passed with requisite majority.

You may accordingly declare the result of the voting by Postal Ballot.

Thanking You,
Yours Faithfully,

For P. P. Shah & Co.,
Practicing Company Secretaries
Unique ICSI ID No.: P2009MH018300

Pradip C. Shah

Pradip Shah
Partner
Mumbai; 04th May, 2021
UDIN: F001483C000237906

