

March 20, 2024

To, Bombay Stock Exchange Limited Department of Corporate Services 2 nd Floor, PJ Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 524091	To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1 'G' Block, Bandra- Kurla Complex, Bandra East, Mumbai 400 051 Trading Symbol: CARYSIL
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Dear Sirs,

Sub: Outcome of Board Meeting held on March 20, 2024

Ref: Our Intimation letter dated 15th March 2024 under Regulation 29(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Further to the prior intimation issued on **15th March 2024** and in terms of the provisions of Regulation 30 (read with Part A of Schedule III) of the SEBI Listing Regulations, this is to inform you that the Board of Directors, at its meeting held today, inter alia, has approved, the following proposals, subject to such regulatory/statutory approvals as may be required, including approval of the shareholders of the Company:

1. Raising of capital through a Qualified Institutions Placement ("QIP")/Preferential Issue, for an aggregate amount not exceeding Rs. 150 Crore (Rupees One Hundred and Fifty Crore only) by the issue of equity shares of face value of Rs. 2 each ("Equity Shares") in accordance with the Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Companies Act, 2013, and the rules made thereunder and any other applicable laws, each as amended, and related matters thereto.

The Company will be seeking approval of the shareholders for the proposed QIP/Preferential Issue by Postal Ballot.

Regd. Office:

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Kanakia Wall Street, Chakala
Andheri Kurla Road,
Andheri (East), Mumbai - 400093.
Ph.: +91 022 41902000
CIN: L26914MH1987PLC042283

Head Office
Survey No. 312, Navagam,
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Ph :+91-278-2540218
E-mail: investors@carysil.com
www.carysil.com

The requisite disclosure, pursuant to Regulation 30 of the SEBI Listing Regulations and in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, is enclosed as **Annexure 'A'**.

2. Based on the recommendation of the Nomination and Remuneration Committee, considered and approved the appointment of Ms. Katja Larsen (DIN: 10289955) and Mr. Prabhakar Dalal (DIN: 00544948) as an Additional Directors designated as an Independent Directors with effect from March 20, 2024. The term of their appointment as an independent directors will be for a period of 5 years and the appointment is subject to approval of shareholders.
3. This is to inform you that Mr. Jagdish Naik, Mr. Pradeep Gohil and Mr. Ajit Sanghvi will be completing their second term on March 31, 2024. The Board has placed on record its gratitude and sincere appreciation for their valuable contribution to the Company during their tenure as an Independent Directors.

The requisite disclosure, pursuant to Regulation 30 of the SEBI Listing Regulations and in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, is enclosed as **Annexure 'B'**.

Approved draft postal ballot notice and other incidental matters thereto, will be sent to the members electronically on the email ID's registered by them with the Depository participant(s)/ the company and whose names appear in the List of Beneficial Owners as furnished by the NSDL and CDSL as on the close of business hours on Friday, the March 22, 2024 being the cut-off date.

This intimation is also available on the website of the Company at www.carysil.com

The meeting commenced at 09.00 a.m. and concluded at 11.40 a.m.

You are requested to take the same on record.

Thanking You.

For **CARYSIL LIMITED**

REENA SHAH
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: A/a

Annexure – A

Disclosure pursuant to Regulation 30 of the SEBI Listing Regulation, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11 July 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023

A. Qualified Institutions Placement/Preferential Issue:

Sr.No.	Disclosure Requirements	Details
1	Type of securities proposed to be issued	Equity Shares of face value of Rs. 2 each
2	Type of issuance	Qualified Institutions Placement to Qualified Institutional Buyers in terms of Chapter VI of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 or Preferential Issue to eligible allottees
3	The total amount for which the securities will be issued	Up to Rs. 150 Crore

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Annexure B

Disclosure pursuant to Regulation 30 of the SEBI Listing Regulation, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11 July 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023

Sr. No.	Particulars	Details		
1	Name of Director	Ms. Katja Larsen (DIN: 10289955)	Mr. Prabhakar Dalal (DIN: 00544948)	Mr. Pradeep Gohil (DIN: 03022804) Mr. Jagdish Naik (DIN: 00030172), and Mr. Ajit Sanghvi (DIN: 00340809)
2	Reasons for change	Appointment	Appointment	Tenure Completion
3	Date of Appointment/Cessation	March 20, 2024	March 20, 2024	March 31, 2024
4	Term of Appointment (years)	5	5	Not Applicable
5	Brief Profile (in case of appointment)	Ms. Katja Larsen is having Master degree in International Marketing, Economics with Technology and Science and Global Business Engineer from Denmark Technical University (DTU)	Mr. Prabhakar Dalal is a highly experienced banker in commercial and development banking, with extensive international	

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		<p>/ Copenhagen Business School. She is having over 20 years of strategic consultancy experience in Europe and Asia Pacific driving initiatives in sales and services across various commercial industries. Developing and deliver solutions, She thrive in making the organisations more environmentally and socially responsible. She is recognized expert in partnering efficiently with different corporate stakeholders and business units, she obtained tangible results in leading ESG initiatives in commercial services and projects in global corporations.</p>	<p>exposure. He has worked with EXIM Bank of India for more than 31 years. He held various senior management positions with EXIM Bank and was Executive Director of the Bank for over 3 years before retirement. His core competencies include corporate finance, international trade finance, overseas projects finance, human resources management and institutional and international relations.</p>	
6	Relationship Inter-se Directors / Key Managerial Personnel	Not related to any director	Not related to any director	
7	Confirmation in compliance with SEBI Letter dated	Yes	Yes	

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	June 14, 2018 read along with Exchange Circular dated June 20, 2018 (Affirmation that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority)			
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