Economy: Macro, Micro & More 25

Include Secretaries of DIPP, DEA and Deity

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tailing directly to customers, which India does not allow.

Under the rules, DIPP had classified the marketplace model as a B2B activity in which 100% FDI was allowed. But this also meant that a marketplace could not directly offer discounts and no vendor should account for more than a fourth of total sales. Warrantees and post-sales services would have to be provided by sellers and not the marketplace.

act as the provider of a technology platform and act as a facilitator between buyer and seller. Such companies were allowed to provide-services to sellers such as warehousing, logistics, call centres and payment collection. As opposed to the marketplace model, the inventory-based model was categorised as a B2C activity in which FDI is not permitted.

Amazon, Flipkart and other online companies have said that they are compliant with the rules. After years of heavy discounting as they sought to gain market share, ecommerce companies are looking to reduce cash burn and improve their financials as investors seek returns. That has led to some consolidation - Flipkart's Myntra unit recently acquired Jahong.

German Engineered



Committed to "Make in India"

Acrysil supports the Hon'ble Prime Minister's initiative MAKE IN INDIA by manufacturing its products in India.

About Us

- **Exports to 40 countries.**
- Pan India distribution through more than 1000 dealers, 58 galleries
- Diversified in to manufacturing state of the art stainless steel kitchen sinks and kitchen chimneys and
- Launched bathroom washbasins and 3D tiles under German brand **STERNHAGEN**

Awards & Recognition

Awarded Red Dot Design and German Design Awards



FGI Award for Excellence 2013 under the category of EXPORT PERFORMANCE AND PROMOTION'

by Government of India.

Awarded

One Star Export House

by the Directorate General of Foreign Trade, Ministry of Commerce & Industry, Government of India.

ON GROWTH TRACK

Diversification

→ Globalisation

→ Innovation

→ Expansion

→ Talent Acquisition

Extract of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2016

(₹ in Lakhs except for EPS)

| Sr. No. | | Consolidated | | |
|------------|---|---------------------------------|---------------------------------|---------------------------------------|
| | | Quarter ended 30-Jun-2016 | Quarter ended 30-Jun-2015 | Previous year ended 31-Mar-2016 |
| 1 | Total income from Operations (Net) | 4834.60 | 4171.03 | 16460.30 |
| 2 | Net Profit for the period (before Tax, Exceptional and/or Extraordinary items) | 570.22 | 670.16 | 1775.40 |
| 3 | Net Profit for the period before tax (after Exceptional and/or Extraordinary items) | 570.22 | 670.16 | 1775.40 |
| 4 | Net Profit for the period after tax (after Exceptional and/or Extraordinary items) | 340.64 | 507.99 | 1214.55 |
| 5 | Equity Share Capital | 518.90 | 465.80 | 518.90 |
| 6 | Reserves excluding Revaluation Reserve | | | 7441.09 |
| 7 | Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations) | one sept in a | | |
| | (a) Basic (₹): | 6.12 | 10.10 | 21.94 |
| | (b) Diluted (₹): | 6.12 | 10.10 | 21.94 |

Notes:

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on website of a) Company (www.acrysilcorporateinfo.com) b) BSE Limited (www.bseindia.com)

b. The Company has suffered exchange loss of Rs. 138.29 Lakhs on US Dollar borrowing due to depreciation of Sterling Pound against USD, post BREXIT, which has been reflected in the Consolidated results.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 8, 2016.

Key numbers of Standalone Financial Results

(₹ in Lakhs)

| Quarter ended 30-Jun-2016 | Quarter ended 30-Jun-2015 | Previous year ended 31-Mar-2016 |
|---------------------------------|---------------------------------|---|
| 3872.75 487.08 | 3511.60 387.86 264.49 | 13886.15 1106.71 705.06 |
| | ended 30-Jun-2016 3872.75 | ended 30-Jun-2016 20-Jun-2015 3872.75 3511.60 487.08 3878.86 |

By Order of the Board of Directors For ACRYSIL LIMITED

Chirag A. Parekh (DIN:00298807) Chairman & Managing Director

Place: Ahmedabad Date: August 8, 2016



CIN: L26914MH1987PLC042283

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Leader in Sinks & Built-in Appliances