

**Head Office**  
Survey No. 312, Navagam,  
Vartej 364 060  
Bhavnagar, (Gujarat) India  
Ph :+91-278-2540218

**March 27, 2024**

To,  
**Bombay Stock Exchange Limited**  
Department of Corporate Services  
2<sup>nd</sup> Floor, PJ Towers,  
Dalal Street,  
Mumbai – 400 001  
Scrip Code: 524091

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1  
'G' Block, Bandra- Kurla Complex,  
Bandra East,  
Mumbai 400 051  
Trading Symbol: CARYSIL

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulations”) - Credit Rating by ICRA Limited**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulations”), we would like to inform you that based on rating assessment undertaken by **ICRA Limited**, the credit rating of the Company has been reaffirmed as under:

Rating Agency	Instrument	Rated Amount (Rs. crore)	Existing Rating	Revised Rating	Rating Action
ICRA Limited	Long Term Rating	183.40	[ICRA] A (pronounced as ICRA A) with 'Stable' outlook.	[ICRA] A (pronounced as ICRA A) with 'Stable' outlook	Reaffirmed
	Short Term Rating	10.00	[ICRA] A2+ (pronounced as ICRA A two plus)	[ICRA] A2+ (pronounced as ICRA A two plus)	Reaffirmed

You are requested to kindly take the above on record.

Thanking You,  
Yours Faithfully,

For **Carysil Limited**

**Reena Shah**  
**Company Secretary & Compliance Officer**