

Date: 7th July, 2014

To,
Dept. of Corporate Services
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub. : **Quarterly Compliance Report on Corporate Governance – Clause 49**

With reference to above, we are enclosing herewith the Quarterly Compliance Report on Corporate Governance for the quarter ended 30th June, 2014 as required under Clause 49 of the Listing Agreement.

You are requested to take the same on your record.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For **ACRYSIL LIMITED**

Damodar Sejjal

Damodar Sejjal
COMPANY SECRETARY



Encl: As above.



ACRYSIL LIMITED (ISO 9001 : 2008 ; 14001 : 2004 and BS OHSAS 18001 : 2007)

Visit us on : www.carysil.com

Factory & Head Quarter :

Survey No. 312,
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Fax : +91-278-2540558

E-mail : info@carysil.com

Regd. Office :

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GIN : L26914MH1987PLG042283

Ahmedabad Office :

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Delhi Office :

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Near Destimoney Bank,
New Delhi. (INDIA)
Tel. : 011 - 40524889

Quarterly Compliance Report on Corporate Governance

Name of the Company : ACRYLIL LIMITED
 Quarter ending on : 30th June, 2014

Particulars		Clause of Listing Agreement	Compliance status (Yes / No / N.A.)	Remarks
1		2	3	4
I.	Board of Directors	49 I		
(A)	Composition of Board	49 (IA)	Yes	
(B)	Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C)	Other provisions as to Board and Committees	49 (IC)	Yes	
(D)	Code of Conduct	49 (ID)	Yes	The Annual Report for the year 31/03/2014 shall carry the declaration by Director on compliance of the same.
II.	Audit Committee	49 (II)		
(A)	Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B)	Meeting of Audit Committee	49 (IIB)	Yes	
(C)	Powers of Audit Committee	49 (IIC)	Yes	
(D)	Role of Audit Committee	49 (IID)	Yes	
(E)	Review of Information by Audit Committee	49 (IIE)	Yes	
III.	Subsidiary Companies	49 (III)	Yes	The Company has four unlisted subsidiaries out of which one subsidiary was formed from Quarter ended June, 2013.*
*Of the 4 subsidiaries, 3 are not "material non-listed Indian subsidiary" and 1 is a "material non-listed non-Indian subsidiary" (pursuant to clause 49(III) of Listing Agreement). The Company has appointed its two Independent Director on the Board of "material non-listed Indian subsidiary".				
IV.	Disclosures	49 (IV)		
(A)	Basis of related party transactions	49 (IVA)	Yes	
(B)	Disclosure of Accounting Treatment	49 (IVB)	Yes	
(C)	Board Disclosures	49 (IVC)	Yes	
(D)	Proceeds from public issues, rights issues, preferential issues etc.	49 (IVD)	N. A.	
(E)	Remuneration of Directors	49 (IVE)	Yes	
(F)	Management	49 (IVF)	Yes	
(G)	Shareholders	49 (IVG)	Yes	Shall comply in the Annual Report for the year ended 31 st March, 2014.



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V.	CEO / CFO Certification	49 (V)	Yes	The Director of the Company has submitted the required certificate to the Board of Directors for the financial year 31 st March, 2014.
VI.	Report on Corporate Governance	49 (VI)	Yes	The Annual Report for the year ended 31 st March, 2014 shall carry the Corporate Governance Report.
VII.	Compliance	49 (VII)	Yes	The Company has obtained the required certificate from the Auditor & will file the same with BSE for the financial year 2013-14.

For **ACRYSIL LIMITED**

Damodar Sejpal

Damodar Sejpal
COMPANY SECRETARY



Note:

- 1) The details under each head shall be provided to incorporate all the information required as per the provisions of the Clause 49 of the Listing Agreement.
- 2) In the column No. 3, compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the Clause 49 I of the Listing Agreement, "Yes" may be indicated. Similarly, in case the company has no related party transactions, the words "N.A." may be indicated against 49 (IV A)
- 3) In the remarks column, reasons for non-compliance may be indicated, for example, in case of requirement related to circulation of information to the shareholders, which would be done only in the AGM/EGM, it might be indicated in the "Remarks" column as – "will be complied with at the AGM". Similarly, in respect of matters which can be complied with only where the situation arises, for example, "Report on Corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated.



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