

**Annexure - XI to the Listing Agreement
Quarterly Compliance Report on Corporate Governance**

Name of the Company : ACRYLIL LIMITED
Quarter ending on : December 31, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49 (II)	-	-
(A) Composition of Board	49 (IIA)	YES	
(B) Independent Directors	49 (IIB)	YES	
(C) Non-executive Directors compensation & disclosures	49 (IIC)	YES	
(D) Other provisions as to Board and Committees	49 (IID)	YES	
(E) Code of Conduct	49 (IIE)	YES	
(F) Whistle Blower Policy	49 (IIF)	YES	
III. Audit Committee	49 (III)	-	-
(A) Qualified & Independent Audit Committee	49 (IIIA)	YES	
(B) Meeting of Audit Committee	49 (IIIB)	YES	
(C) Powers of Audit Committee	49 (IIIC)	YES	
(D) Role of Audit Committee	49 (IIID)	YES	
(E) Review of Information by Audit Committee	49 (IIIE)	YES	
IV. Nomination and Remuneration Committee	49 (IV)	YES	
V. Subsidiary Companies	49 (V)	YES	The Company has Six unlisted subsidiaries out of which Two subsidiaries were formed from Quarter ended September, 2014.*
*Of the 6 subsidiaries, 3 are not “material non-listed Indian subsidiary” and 3 is a “material non-listed non-Indian subsidiary” (pursuant to clause 49(V) (E) of Listing Agreement). The Company is in process of appointing one Independent Director on the Board of “material non-listed Indian subsidiary”.			
VI. Risk Management	49 (VI)	YES	
VII. Related Party Transactions	49 (VII)	YES	The related party transaction during the quarter is given in the annexure based on unaudited figures



ACRYLIL LIMITED (ISO 9001 : 2008 ; 14001 : 2004 and BS OHSAS 18001 : 2007)

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CIN : L26914MH1987PLC042283

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VIII. Disclosures	49 (VIII)	-	Will be included in the next Annual Report.
(A) Related party transactions	49 (VIIIA)	YES	
(B) Disclosure of Accounting Treatment	49 (VIIIB)	YES	
(C) Remuneration of Directors	49 (VIIIC)	YES	
(D) Management	49 (VIIID)	YES	
(E) Shareholders	49 (VIIE)	YES	
(F) Proceeds from public issues, rights issue, preferential issues etc.	49 (VIIF)	YES	The Company has utilized the proceeds of preferential issue for the purpose for which it has been raised.
IX. CEO/CFO Certification	49 (IX)	YES	The Certificate will be obtained at the time of next Corporate Governance Report.
X. Report on Corporate Governance	49 (X)	YES	Will be complied in the next Annual Report.
XI. Compliance	49 (XI)	YES	The Certificate will be obtained at the time of next Corporate Governance Report.

For **ACRYSIL LIMITED**

D. Sejpal

Damodar H. Sejpal

COMPANY SECRETARY

Note:



- The details under each head shall be provided to incorporate all the information required as per the provisions of the Clause 49 of the Listing Agreement.
- In the column No. 3, compliance or non-compliance may be indicated by Yes/No/N.A.
For example, if the Board has been composed in accordance with the Clause 49 I of the Listing Agreement, "Yes" may be indicated. Similarly, in case the company has no related party transactions, the words "N.A." may be indicated against 49(VII).
- In the remarks column, reasons for non-compliance may be indicated, for example, in case of requirement related to circulation of information to the shareholders, which would be done only in the AGM/EGM, it might be indicated in the "Remarks" column as – "will be complied with at the AGM". Similarly, in respect of matters which can be complied with only where the situation arises, for example, "Report on Corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated.



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ANNEXURE

Details of Related Party Transaction for the Period October 01, 2014 to December 31, 2014

SR. NO	NAME OF REALTED PARTY	TRANSACTION PARTICULARS	AMOUNT (in Rs.)
1.	Acrysil Steel Limited	Purchase of Steel Kitchen Sinks in various models and sizes, accessories and other job works	2,40,00,622
2.	Acrysil GmbH	Commission on Export Sales and Sale of Quartz Sinks in Germany and other countries.	19,51,977
3.	Acrycol Minerals Limited	Purchase of Raw Materials	2,03,03,457
TOTAL			4,62,56,056

For **ACRYSIL LIMITED**

Damodar H. Sejpal



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COMPANY SECRETARY



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