

Carysil Brassware Ltd

CARYSIL

BRASSWARE

Management Accounts

**For The Month Ended
31 March 2024**

Prepared by

**Alextra Group Limited
7/9 Macon Court
Crewe
Cheshire
CW1 6EA**

CARYSIL BRASSWARE LTD
Profit & Loss for the Month to 31 March 2024

	ACTUAL		BUDGETED		ACTUAL		BUDGETED		
	Month Ended		Month Ended		Period Ended		Period Ended		
	31 March 2024		31 March 2024		31 March 2024		31 March 2024		
	£	£	£	£	£	£	£	£	
Hot Taps		22,405				81,433			
Kitchen Taps		15,898				104,807			
Filters		4,818				16,458			
Sommelier		880				2,298			
Radiators		4,450				8,111			
Bathroom		21,453				74,752			
Non-categorised historic sales		-				922,178			
Sales		69,904		150,000		1,210,038		1,430,000	
Cost of Sales									
Opening stock		435,362		451,369		391,019		451,369	
Purchases		47,999		69,000		666,505		657,800	
		483,362		520,369		1,057,524		1,109,169	
Closing stock		(445,673)		(451,369)		(445,673)		(451,369)	
		37,688		69,000		611,851		657,800	
Contribution		46.09%	32,216	54.00%	81,000	49.44%	598,187	54.00%	772,200
Direct expenses									
Other Production Expenses	1.51%	1,052	5.00%	7,500	1.01%	12,166	5.00%	71,500	
Carriage & Packing	10.94%	7,650	5.00%	7,500	7.21%	87,265	5.00%	71,500	
		8,702		15,000		99,432		143,000	
Gross Profit		33.64%	23,513	44.00%	66,000	41.22%	498,755	44.00%	629,200
Operating expenses									
Directors Remuneration		3,333		3,333		40,000		40,000	
Staff Salaries, Er's NI and Pension		17,376		19,000		215,284		228,000	
Telephone		592		917		9,262		11,000	
Rent & Rates		2,000		2,200		25,398		26,400	
Light & Heat		332		400		7,133		4,800	
Printing & Stationery		-		150		-		1,800	
Computer costs		3,518		2,000		56,559		24,000	
Repairs and Renewals		34		300		4,090		3,600	
Advertising		1,000		2,600		21,486		31,200	
Motor		1,473		750		14,503		9,000	
Travel		804		500		6,519		6,000	
Entertainment		-		250		623		3,000	
Accountancy & Audit		2,500		2,500		30,000		30,000	
Insurance		1,105		1,000		13,092		12,000	
Legal and professional		40		250		3,726		3,000	
Sundry Expenses & Exchange Differences		896		100		19,485		1,200	
Bank Charges and Factoring Charges		573		500		7,753		6,000	
		35,575		36,750		474,913		441,000	
EBITDA	(17.26%)	(12,062)	19.50%	29,250	1.97%	23,843	13.16%	188,200	
Depreciation - Fixtures and Fittings		98		1,200		1,256		14,400	
Depreciation - Plant and machinery		93		1,500		1,099		2,600	
Depreciation - Motor Vehicles		876		900		10,754		10,800	
Depreciation - Office Equipment		578		510		6,188		6,120	
Hire Purchase Interest		127		130		1,525		1,560	
CBIL's Loan Interest and Other Interest		2,286		738		11,318		8,026	
		4,058		4,978		32,140		43,506	
Net Profit		(16,120)		24,272		(8,297)		144,694	
Less Corporation Tax		9,227		(6,034)		4,402		(33,429)	
Retained Profit		(6,893)		18,239		(3,895)		111,266	

CARYSIL BRASSWARE LTD

MONTHLY CONTRIBUTION STATEMENT FOR THE MONTH OF MARCH 2024

PART I					
VALUE	ADDITION		REPORT OVERALL		
PARTICULARS	THIS MONTH	YEAR TILL THIS MONTH	ANNU. RATE	BUDG. 3*	ANNU RT/ BUDG. % AGE
(A) SALES					
SALES	69,904	1,210,038	1,210,038	1,430,000	84.62%
A.6 Incr in Stock[Other than Acces]					
(B) V. O. P.	69,904	1,210,038	1,210,038	1,430,000	84.62%
(C) VARIABLE EXPEN.					
C.1 Opening stock	435,362	391,019	391,019	451,369	86.63%
C.2 Purchases	47,999	666,505	666,505	657,800	101.32%
C.4 Closing stock	(445,673)	(445,673)	(445,673)	(451,369)	98.74%
C.6 Other Production Expenses	1,052	12,166	12,166	71,500	17.02%
C.7 Carriage & Packing	7,650	87,265	87,265	71,500	122.05%
C.10 Total of (C.1-C.9)	46,391	711,283	711,282	800,800	88.82%
(D) VALUE ADDITN. (B-C)	23,513	498,755	498,756	629,200	79.27%
RATIOS :					
(A) V. A. / V. O. P. %	33.64	41.22	41	44.00	XXXX
(B) VAR. COST / V O P %	66.36	58.78	59	56.00	XXXX
(C) E R E / V O P. %	29.63	21.10	21	18.74	XXXX
(D) E. R. E. / V. A %	88.07	51.18	51	42.59	XXXX
(E) MAT. COST / VOP %	68.66	55.08	55	46.00	XXXX
(F) Export Freight / Sales %	-	-	-	-	XXXX
PART II					
VALUE	ADDITION		REPORT OVERALL		
PARTICULARS	THIS MONTH	YEAR TILL THIS MONTH	ANNU. RATE	BUDG. 3* Prog.	ANNU RT/ BUDG. % AGE
(E) FIXED EXPENSES (excluding Depreciation)					
E.1 Staff costs					
1.1 Directors remuneration	3,333	40,000	40,000	40,000	100.00%
1.1 Directors pensions			-	-	
1.2 Salary & Wages	17,376	215,284	215,284	228,000	94.42%
Total E.1	20,709	255,284	255,284	268,000	95.26%
E.2 Marketing and sales					
a. Advertisement & Promotion	1,000	21,486	21,486	31,200	68.86%
a. Entertainment	-	623	623	3,000	20.77%
Total E.2	1,000	22,109	22,109	34,200	64.65%
E.3 Admin Expenses					
-Telephone	592	9,262	9,262	11,000	84.20%
- Printing, Postage & Stationery	-	-	-	1,800	0.00%
- Computer costs	3,518	56,559	56,559	24,000	235.66%
- Rent and Rates	2,000	25,398	25,398	26,400	96.20%
- Light and Heat	332	7,133	7,133	4,800	148.61%
- Repairs and Renewals	34	4,090	4,090	3,600	113.61%
- Motor	1,473	14,503	14,503	9,000	161.14%
- Travel	804	6,519	6,519	6,000	108.64%
- Accountancy & Audit	2,500	30,000	30,000	30,000	100.00%
- Insurance	1,105	13,092	13,092	12,000	109.10%
- Legal and professional	40	3,726	3,726	3,000	124.22%
- Sundry Expenses	896	19,485	19,485	1,200	1623.79%
- Factoring Charges & Debtor Insurance			-	6,000	0.00%
- Bank Charges	573	7,753	7,753	-	0.00%
Total E.3	13,866	197,520	197,520	138,800	142.31%
E.4 Plant Expenses			-		0.00%
Total Fixed Exp.	35,575	474,913	474,913	441,000	107.69%
F EBIDTA (D-E)	(12,062)	23,843	23,843	188,200	13%
EBIDTA in %	-17.26%	1.97%	0	13.16%	14.97%
G Interest Charges					
Factoring Interest	-		-	304	0.00%
Other Interest	2,413	12,843	12,843	9,420	
H Depreciation	1,645	19,297	19,297	33,920	56.89%
I Taxation	-	4,402	4,402	33,429	
(J) Total Overhead (E+G+H+I)	30,406	502,651	502,651	518,072	97.02%
(K) CONTRIBUTION (D- E-G-H-I)	(6,893)	(3,895)	(3,895)	111,128	-3.51%
NET CONTRI. % TO VOP	-9.86%	-0.32%	-0.32%	7.77%	-4.14%
Profit from SS/FWD/Faucet			-		
Net Contribution	(6,893)	(3,895)	(3,895)	111,128	-3.51%
NET CONTRI. % TO VOP	-9.86%	-0.32%	-0.32%	7.77%	-4.14%
Profit on sales of assets/ Other income	-	-	-		
Total Contribution	- 6,893	(3,895)	- 3,895	111,128	-3.51%
Less : CN Issued	-		-	-	0.00%
NET CONTRI.	- 6,893	(3,895)	(3,895)	111,128	-3.51%
NET CONTRI. % TO VOP	-9.86%	-0.32%	-0.32%	7.77%	-4.14%

CARYSIL BRASSWARE LTD
Balance Sheet As At 31 March 2024

	31 March 2024		31 March 2023	
	£	£	£	£
Fixed Assets				
Fixtures & fittings	15,540		14,093	
Plant and machinery	3,378		4,291	
Motor Vehicles	31,556		42,071	
		50,474		60,455
Current Assets				
Stock	445,673		391,019	
Trade debtors	161,606		124,112	
Other debtors	1,169		-	
Prepayments	26,039		5,869	
Bank & cash in hand	160,524		270,664	
	795,011		791,664	
Current Liabilities				
Trade creditors	49,629		29,768	
Hire purchase	22,269		36,030	
Other creditors	662		4,405	
VAT	16,642		16,787	
Taxation	702		73,086	
Accruals	20,527		1,785	
Loans and borrowings	81,332		128,712	
Social security & other taxes	5,526		8,977	
Related parties	102,021			
	(299,308)		(299,551)	
Net Current Assets		495,703		492,113
Total Assets Less Current Liabilities		546,177		552,568
Provisions for Liabilities and Charges				
Deferred taxation		(12,617)		(15,113)
		533,559		537,455
Capital & Reserves				
Share capital	100		100	
Profit and loss account brought forward	537,355		564,715	
Profit and loss account year to date	(3,895)		(27,360)	
		533,559		537,455

The above Balance Sheet has been produced for internal management purposes only. The Balance Sheet has been prepared without carrying out an audit from the company's accounting records and explanations provided to us.

Alextra Group Limited
16 April 2024