

German Engineered

Date: April 11, 2022

To,
Bombay Stock Exchange Limited
Department of Corporate Services
2nd Floor, PJ Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 524091

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1
'G' Block, Bandra- Kurla Complex,
Bandra East,
Mumbai 400 051
Trading Symbol: ACRYSil

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") - Credit Rating by ICRA Limited

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), we would like to inform you that based on the periodic monitoring of ICRA assigned credit rating for the Long Term/ Short Term borrowing programme of Acrysil Limited (the "Company") undertaken by **ICRA Limited** after considering the announcement by the Company that Acrysil UK Limited (wholly owned subsidiary of the Company) has agreed to acquire 100% shares of Tickford Orange Limited, (UK) along with its wholly owned operating subsidiary Sylmar Technology Limited, ICRA Limited have reaffirmed both the Long Term & Short Term credit rating of the Company.

Please find below the details of the credit ratings of the Company:

Rating Agency	Instrument	Rated Amount (Rs. crore)	Existing Rating	Revised Rating	Rating Action
ICRA Limited	Long Term Rating	131.31	[ICRA] A (pronounced as ICRA A) with 'Stable' outlook	[ICRA] A (pronounced as ICRA A) with 'Stable' outlook	Reaffirmed
	Short Term Rating	10.00	[ICRA] A2+ (pronounced as ICRA A two plus)	[ICRA] A2+ (pronounced as ICRA A two plus)	Reaffirmed

You are requested to kindly take the above on record.

Thanking You,
Yours Faithfully,
For Acrysil Limited

Neha

Neha Poddar
COMPANY SECRETARY

