Date: 6 May 2016



# TO THE BSE LIMITED

Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Fax No. 022-22723121

Sub: Disclosure under Regulation 30(2), 30(9) and other applicable regulations of SEBI (LODR) Regulations, 2015

We hereby enclosing announcement for acquisition of additional 13% equity shares of Homestyle Products through our wholly owned subsidiary Acrysil UK. The total stake of Acrysil through Acrysil UK in Homestyle Products is now increased to 87%.

Please take on your record and oblige.

For **ACRYSIL LIMITED** 

Damodar Sejpal

**COMPANY SECRETARY** 

Encl: Announcement

ACRYSIL LIMITED (ISO 9001 : 2008 ; 14001 : 2004 and BS 0HSAS 18001 : 2007)

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## TO THE BSE LIMITED

Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Fax No. 022-22723121

## ANNOUNCEMENT

Acrysil Limited acquired additional 13% equity shares in U.K. based kitchen sinks distribution company "Homestyle Products Limited" through its U.K subsidiary, Acrysil UK Ltd.

Acrysil Limited ("Acrysil"), one of the leading kitchen sink manufacturing and trading companies, and its U.K. subsidiary, Acrysil UK Limited ("Acrysil UK"), had entered into a definitive agreement for the acquisition of U.K.-based kitchen sinks distribution company Homestyle Products Limited ("Homestyle Products") for a Gross Enterprise Value (100% stake) at Pound Sterling £ 2.8 million (~ INR 27.3 Crores) on a debt free cash free basis on completion of the acquisition. Acrysil had acquired 74% of the share capital in Homestyle Products through its wholly owned subsidiary Acrysil UK.

Now, Acrysil acquired additional 13% equity shares of Homestyle Products through its wholly owned subsidiary Acrysil UK. The total stake of Acrysil through Acrysil UK in Homestyle Products is now increased to 87%.

Acrysil through its wholly owned subsidiary Acrysil UK have right to purchase the remaining 13% of the share capital in Homestyle Products over a period of three years from the date of first acquisition.

For ACRYSIL LIMITED

Damodar Sejpal

**COMPANY SECRETARY** 





ACRYSIL LIMITED (ISO 9001 : 2008 ; 14001 : 2004 and BS 0HSAS 18001 : 2007)

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