

**Head Office**  
Survey No. 312, Navagam,  
Vartej 364 060  
Bhavnagar, (Gujarat) India  
Ph :+91-278-2540218  
E-mail: investors@carysil.com  
www.carysil.com

**March 21, 2025**

To,  
BSE LIMITED  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
**Scrip Code: 524091**

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1  
'G' Block, Bandra – Kurla Complex  
Bandra East,  
Mumbai 400 051  
**Trading Symbol: CARYSIL**

**SUB: Declaration of Postal Ballot Results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (b) Proceedings of Postal Ballot pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

Dear Sir/Madam,

Further to Notice of Postal Ballot dated February 12, 2025 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the following:

- a) Voting Results of Postal Ballot as per the format prescribed in Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements);
- b) Scrutinizer's Report issued by M/s P.C. Shah & Co., Practicing Company Secretary; and
- c) Proceedings of Postal Ballot pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Kindly note that based on the Scrutinizer's Report, the Special Resolution set out in the Postal Ballot Notice was duly passed by the Members with requisite majority.

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The aforesaid Voting Results along with Scrutinizer's Report are available on the website of the Company at <https://www.carysil.com/>

Kindly take the same on your record.

Thanking you,  
Yours faithfully,

For **CARYSIL LTD.**

**REENA SHAH**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl.: a/a

## CARYSIL LIMITED

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**Voting Results of the Postal Ballot pursuant to Regulation 44 of the Securities and Exchange Board of India  
 (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>Name of the Company</b>	Carysil Limited
<b>Date of the Postal Ballot Notice</b>	February 12, 2025
<b>Voting Start Date</b>	February 19, 2025
<b>Voting End Date</b>	March 20, 2025
<b>Date of declaration of results of Postal Ballot (remote e-voting only)</b>	Friday, March 21, 2025
<b>Total number of shareholders on record date</b>	61,514
<b>No. of shareholders present in the meeting either in person or through proxy:</b> Promoters and Promoter Group: Public:	Not Applicable Not Applicable
<b>No. of Shareholders attended the meeting through Video Conferencing:</b> Promoters and Promoter Group: Public:	Not Applicable Not Applicable

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 CIN: L26914MH1987PLC042283

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Revision in remuneration of Mr. Anand Sharma (DIN: 00255426) as an Executive Director & Group CFO of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11756750	10883990	92.5765	10883990	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		<b>11756750</b>	<b>10883990</b>	<b>92.5765</b>	<b>10883990</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	E-Voting	3685870	2709714	73.5163	2683465	26249	99.0313	0.9687
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		<b>3685870</b>	<b>2709714</b>	<b>73.5163</b>	<b>2683465</b>	<b>26249</b>	<b>99.0313</b>
Public- Non Institutions	E-Voting	12972986	126005	0.9713	119623	6382	94.9351	5.0649
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		<b>12972986</b>	<b>126005</b>	<b>0.9713</b>	<b>119623</b>	<b>6382</b>	<b>94.9351</b>
<b>Total</b>		<b>28415606</b>	<b>13719709</b>	<b>48.2823</b>	<b>13687078</b>	<b>32631</b>	<b>99.7622</b>	<b>0.2378</b>
<b>Whether resolution is Pass or Not.</b>							<b>Yes</b>	
Disclosure of notes on resolution							<b>Add Notes</b>	



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# *P. C. Shah & Co.*

Company Secretaries

(Formerly known as P. P. Shah & Co.)

**Punit Pradip Shah**

B. Com, ACS

## **FORM NO. MGT-13**

### **REPORT OF SCRUTINIZER**

*[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21 (2) of the Companies (Management and Administration) Rules, 2014]*

To,  
Mr. Chirag Parekh, Chairman and Managing Director,  
Carysil Limited,  
A-702, 7<sup>th</sup> Floor, Kanakia Wall Street,  
Andheri Kurla Road, Andheri (East),  
Mumbai: 400 093

Dear Sir,

I, Mr. Punit Shah, of M/s. P. C. Shah & Co., Practicing Company Secretaries was appointed as Scrutinizer for the Postal Ballot Notice dated February 12, 2025 of Carysil Limited for the purpose of scrutinizing the E-voting process in a fair and transparent manner and ascertaining the requisite majority on E-voting carried out as per the provisions of the Companies Act, 2013, Rule 20, 21 and 22 of the Companies (Management and Administration) Rules, 2014 and circulars issued by Ministry of Corporate Affairs, on the resolutions referred to in this Report.

I submit my report as under:

1. In terms of Sections 108 and 110 of the Companies Act, 2013, and all other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 9/2024 dated September 19, 2024 and any amendment / modification thereof as issued by MCA (collectively referred to as the “**MCA Circulars**”), the Notice of Postal Ballot was required to be sent only by emails registered with the Company, Registrar and Share Transfer Agent (RTA) and with the depository.
2. Accordingly, the Company had dispatched the Notice of Postal Ballot along with Explanatory Statement through email on Monday, February 17, 2025 to all the Shareholders, who were registered with the Company, RTA or CDSL / NSDL (‘Depositories’) as on Friday, February 14, 2025 to vote on the proposed 1 (One) resolution as mentioned in the Notice of Postal Ballot of “Carysil Limited” [Item No. 1 of the Notice of Postal Ballot of Carysil Limited].
3. As noted above and as per the MCA Circulars, the requirement of sending hard copy of Notice of Postal Ballot along with Postal Ballot forms and pre-paid business envelope to the Members for the Postal Ballot has been dispensed with and instead the communication of the assent or dissent of the Members would take place through the remote e-voting system only.



# *P. C. Shah & Co.*

*Company Secretaries*

*(Formerly known as P. P. Shah & Co.)*

**Punit Pradip Shah**

B. Com, ACS

4. Accordingly, the Company had engaged the services of National Securities Depository Limited (hereinafter referred as 'NSDL') for providing the e-voting facility by remote e-voting.
5. The facility to exercise vote by Postal Ballot through electronic means had remained open from Wednesday, February 19, 2025 at 09.00 a.m. to Thursday, March 20, 2025 at 05.00 p.m. (both days inclusive). The Members were required to convey their assent or dissent, as the case may be, in respect of the Special Resolution as set out in the notice by casting votes electronically on E-Voting platform, provided by NSDL on or before 05.00 p.m. on Thursday, March 20, 2025.
6. Voting rights were reckoned as on Friday, February 14, 2025, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting.
7. Particulars of E-Voting confirmations from the Members have been entered in the Register separately maintained for the purpose as per the Companies (Management and Administration) Rules, 2014.
8. After the end of E-Voting period i.e. March 20, 2025 (5.00 p.m.), I have unblocked the electronic votes and downloaded the E-Voting Reports from the E-Voting module of NSDL. The shareholding was matched / confirmed with the Register of Members of the Company / List of Beneficial Owners received from the Depositories as on the Cut-off date of Friday, February 14, 2025.
9. E-Voting module received up to the close of working hours on March 20, 2025 (5.00 p.m.) being the last date and time fixed by the Company for receipt of the E-Voting, were considered for my scrutiny.
10. A summary of the E-Voting for the aforesaid resolutions is given below:

**(I) Revision in remuneration of Mr. Anand Sharma (DIN: 00255426) as an Executive Director & Group CFO of the Company.**

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	%	Voters	No. of Votes	%
E-Voting Facility	181	1,37,19,709	157	1,36,87,078	99.76	24	32,631	0.24
<b>Total</b>	<b>181</b>	<b>1,37,19,709</b>	<b>157</b>	<b>1,36,87,078</b>	<b>99.76</b>	<b>24</b>	<b>32,631</b>	<b>0.24</b>



**P. C. Shah & Co.**  
Company Secretaries  
(Formerly known as 'P. P. Shah & Co.')

**Punit Pradip Shah**

B. Com, ACS

Accordingly, the Resolution No. 1 as contained in the Postal Ballot Notice dated February 12, 2025 is passed with requisite majority.

You may accordingly declare the result of the voting by Postal Ballot.

Thanking You,  
Yours Faithfully,

For P. C. Shah & Co.,  
(Formerly known as 'M/s. P. P. Shah & Co.')

Company Secretaries

Unique ICSI ID No.: S2023MH955400

*Punit P. Shah*

**Punit Shah**  
**Proprietor**

ACS No: 20536, COP No: 7506

UDIN: A020536F004128849

Peer Review: 666/2020

Date: March 20, 2025

Place: Mumbai



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**SUMMARY OF THE PROCEEDINGS OF ANNOUNCEMENT OF THE RESULTS OF POSTAL BALLOT OF CARYSIL LIMITED ON FRIDAY, MARCH 21, 2025 AT THE REGISTERED OFFICE OF THE COMPANY AT A-702, KANAKIA WALL STREET, ANDHERI KURLA ROAD, ANDHERI EAST, MUMBAI 400093.**

Pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") read with the relevant Circulars issued by the Ministry of Corporate Affairs ("MCA Circulars"), a notice of postal ballot dated February 12, 2025 along with the statement setting out material facts pursuant to Section 102 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 was sent to the Shareholders of the Company, by electronic form only i.e. by email to all Shareholders / Beneficiaries whose Names appears on the Register of Members / Record of Depositories.

- 1) In compliance with the aforesaid MCA Circulars, the Postal Ballot Notice was dispatched by electronic mode to those Members whose e-mail ids were registered with the Company or depository participant as on the cut-off date i.e., Friday, February 14, 2025.
- 2) The Board of Directors on February 12, 2025 had approved the said Postal Ballot Notice and also appointed M/s P.C.Shah & Co., Practicing Company Secretary, as the Scrutinizer for conducting the postal ballot process in a fair and transparent manner.
- 3) In compliance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 and other applicable provisions of the Companies Act, 2013 read with the relevant rules, the Company had provided e-voting facility to all its Members in order to enable them to cast their votes electronically. National Securities Depository Limited ("NSDL") was appointed as an agency for providing e-voting facility to all its Members to enable them to cast their votes electronically. The e-voting portal of NSDL for voting purpose remained open from Wednesday, February 19, 2025 (9:00 a.m. (IST) onwards) till Thursday, March 20, 2025, (up to 5:00 p.m. (IST)), and thereafter the same was disabled.



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- 4) The Scrutinizer had carried out the scrutiny of votes polled electronically up to 5:00 p.m. on March 20, 2025, and submitted report on March 20, 2025.
- 5) As per the voting results, the Special Resolution set out in the Postal Ballot Notice was duly passed by the Members with requisite majority. In accordance with the Secretarial Standard 2, the special resolution shall be deemed to be passed by the members on March 20, 2025.

Summary of the voting results is as under:

Particulars of Special Resolution	E-voting				
	No. of Votes polled	No. of Votes in favour	No. of Votes against	% of Votes in favour	% of Votes against
Revision in the Remuneration of Mr. Anand Sharma (DIN: 00255426) as an Executive Director & Group CFO of the Company	1,37,19,709	1,36,87,078	32,631	99.76	0.24



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