

CORPORATE SOCIAL RESPONSIBILITY POLICY

(Adopted on February 13, 2018 and amended on November 07, 2024)

OBJECTIVE

This document outlines the vision of Carysil Limited (“the Company” or “Carysil”), India, regarding Corporate Social Responsibility (“CSR”) in accordance with Section 135 of the Companies Act, 2013, and the Rules prescribed thereunder, along with other applicable statutory and regulatory laws (collectively referred to as “Applicable Laws”).

DEFINITION

“**Act**” means the Companies Act, 2013 and Rules framed thereunder, as amended from time to time.

“**Company**” shall mean Carysil Limited.

“**Board**” means Board of Directors of the Company.

“**Directors**” mean Directors of the Company.

“**CSR Activities**” shall mean the projects and / or programs undertaken by the Company either directly or indirectly pursuant to provision of section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014 as prescribed thereunder and as may be amended from time to time.

“**Implementation Agencies**” any other trust, society or company or any entity established under an Act of parliament or a state legislature or any other agency which is eligible to undertake CSR Activities, on behalf of the Company in compliance with the Applicable Laws.

“**CSR Committee**” shall mean a Committee duly constituted by the Board pursuant to provisions of Section 135 of the Act.

SCOPE AND APPLICABILITY

The CSR Policy is applicable to Carysil Limited.

CSR COMMITTEE

The Board of Directors of the Company has constituted the CSR Committee to:

- Formulate and recommend a Corporate Social Responsibility Policy that specifies the activities to be undertaken by the Company as outlined in Schedule VII of the Companies Act, 2013.
- Recommend the amount of expenditure to be incurred on CSR activities.
- Monitor the implementation of the CSR Policy on an ongoing basis.
- Address any questions, difficulties, or doubts that may arise concerning CSR activities or this Policy.

ACTIVITIES UNDER CORPORATE SOCIAL RESPONSIBILITY

The Company would endeavor to adopt an integrated approach to address the community, societal & environmental concerns by taking up projects or programs relating to the following activities:

- eradicating hunger, poverty, malnutrition; promoting health care including preventive health care and sanitation and making available safe drinking water.
- promoting education, including special education or employment enhancing vocational skills, especially among children, women, elderly, and the differently abled and livelihood enhancement projects.
- ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water.
- Contribution to the prime minister's national relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund)] or any other fund set up by the central government or any state government for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women.
- (a) contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and (b) contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).
- rural development projects.
- disaster management, including relief rehabilitation and reconstruction.
- any other activities specified in Schedule VII of the Act as may be amended from time to time.

BUDGET FOR CSR EXPENDITURE

- The CSR Activities to be undertaken by the Company under the Policy shall be approved by way of Annual Action Plan by the Board on the recommendation of the CSR Committee.

- The amount of such expenditure shall not be less than 2% of its average Net profit as defined under the Rules during the three immediately preceding financial years on the CSR
- The Annual Action Plan shall, inter alia, contain the following information with respect to the CSR Activity proposed to be undertaken by the Company: - list of CSR Activities to be undertaken in the relevant financial year;
 - manner of execution;
 - modalities of utilization of funds;
 - implementation schedule;
 - monitoring and reporting mechanism; and
 - details of need and impact assessment, if any.
- The Board may alter such plan at any time during the financial year, as per the recommendation of its CSR Committee, based on the reasonable justification to that effect.
- Any amount remaining unspent at the end of the financial year, if any, except in case of an ongoing project, shall be transferred to a Fund to be specified in Schedule VII for this purpose, within a period of six months of the expiry of the relevant financial year.
- In case the Company undertakes any ongoing project, any amount remaining unspent and earmarked for the ongoing project, shall be transferred within a period of thirty days from the end of the financial year to a special account to be opened for that financial year in any scheduled bank to be called the 'Unspent Corporate Social Responsibility Account', and such amount shall be spent within a period of three financial years from the date of such transfer, failing which, the unspent amount shall be transferred to the Fund to specified in Schedule VII for this purpose, within a period of thirty days from the date of completion of the third financial year.
- Any surplus arising out of CSR projects, programmes or activities shall not form part of the business profits of the Company and shall be utilized towards the eligible CSR Activities / addressed in accordance with Applicable Laws.

DISCLOSURES

- The CSR Policy of the Company shall be uploaded on the Company's website for information of all stakeholders.
- Annual report on CSR Activities shall be included in the Board's Report forming part of Company's Annual Report.

LIMITATION AND AMENDMENT

This Policy may be periodically reviewed and amended by the Board to ensure compliance with relevant legislation and the needs of the Company. The Board retains the right to amend the Policy as necessary in light of current laws.

In the event of any amendments, clarifications, circulars, or provisions issued by relevant authorities that conflict with this Policy, the latter shall prevail, and this Policy shall be amended accordingly.

Furthermore, if any conflict arises between this Policy and the Companies Act, 2013, or other statutory enactments or rules, the provisions of the Companies Act, 2013, or applicable statutory enactments or rules shall take precedence over this Policy.