

**FORM NO. MGT-13
REPORT OF SCRUTINIZER**

*[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21 (2) of the Companies
(Management and Administration) Rules, 2014]*

To,
Mr. Chirag A. Parekh, Chairman and Managing Director,
34th Annual General Meeting of the Equity Shareholders of Acrysil Limited,
Held on Wednesday, 22nd September, 2021 at 03.30 p.m. through
Video Conferencing ('VC') / Other Audio Visual Means ('OAVM')

Dear Sir,

I, Mr. Pradip Shah, Partner of M/s. P. P. Shah & Co., Practicing Company Secretaries was appointed as Scrutinizer for the 34th Annual General Meeting of the equity shareholders of Acrysil Limited held on Wednesday, 22nd September, 2021 at 03.30 p.m. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') for the purpose of scrutinizing the E-voting process ('remote e-voting') and Electronic Voting (e-voting) at the 34th Annual General Meeting in a fair and transparent manner and ascertaining the requisite majority on E-voting ('remote e-voting') and Electronic Voting (e-voting) carried out as per the provisions of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 on the resolutions referred to in this report.

We submit our report as under:

1. The 34th AGM is held in compliance with the MCA Circular dated 13th January, 2021 read with circulars dated 5th May, 2020; 8th April, 2020 and dated 13th April, 2020 (collectively referred to as 'MCA Circulars') and SEBI circular dated 15th January, 2021 and 12th May, 2020 (collectively referred to as 'SEBI Circulars') regarding holding of the AGM through Video Conferencing (VC) / Other Audio Visual Means (OAVM), without the physical presence of the Members at a common venue.
2. The Notice of the AGM alongwith the Annual Report 2020 – 21 has been sent to all the Members on August 28, 2021 only through electronic mode to those Members whose email addresses are registered with the Company, RTA or CDSL / NSDL ('Depositories') as on August 20, 2021 to vote on the proposed 8 (Eighth) resolutions as mentioned in the Notice of the 34th Annual General Meeting of "Acrysil Limited" [Item No. 1 (One) to 8 (Eighth) of the Notice of the 34th Annual General Meeting of Acrysil Limited].
3. The Company had provided the e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronic means (e-voting) and had engaged the services of CDSL for this purpose.
4. Voting rights were reckoned as on Wednesday, 15th September, 2021, being the cut-off date for the purpose deciding the entitlements of members for remote e-voting and e-voting during the AGM.



5. The remote e-voting period remained open from Sunday, 19th September, 2021 at 09.00 a.m. to Tuesday, 21st September, 2021 at 05.00 p.m.
6. At the 34th Annual General Meeting of the Company held on Wednesday, 22nd September, 2021, the facility to vote through electronic system had been provided to facilitate voting for those Members who were present at the Meeting through VC / OAVM but could not participate in the Remote e-Voting to record their votes on the resolutions to be passed.
7. After the closure of the e-voting at the Annual General Meeting, the votes cast through e-Voting at the AGM and through remote e-Voting prior to the date of the Annual General Meeting were unblocked on Wednesday, 22nd September, 2021.
8. Since the meeting was held through VC / OAVM, no poll papers were cast.
9. The consolidated results of the remote e-voting and e-voting during AGM through VC / OAVM are as under:

ORDINARY BUSINESS:

a. RESOLUTION NO. 1

Ordinary Resolution No. 1 (a) – Approving and adopting the Audited Standalone Annual Financial Statements of the Company for the financial year ended 31st March, 2021 and the Reports of the Board of Directors and the Auditors’ thereon:
(b) – Approving and adopting the Audited Consolidated Annual Financial Statements of the Company for the financial year ended 31st March, 2021 and the Reports of the Auditors’ thereon:

	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	11706446	100.00	2	0.00	11706448	100.00	0	0.00	11706448
Total No. of Members	161	99.38	1	0.62	162	100.00	0	0.00	162



b. RESOLUTION NO. 2

Ordinary Resolution No. 2 – Declaring Dividend of Rs. 1.20 (60%) per share on fully paid equity shares of the face value of Rs. 2/- each of the Company for the financial year ended 31st March, 2021:									
	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	11706431	100.00	25	0.00	11706456	100.00	0	0.00	11706456
Total No. of Members	160	98.16	3	1.84	163	100.00	0	0.00	163

c. RESOLUTION NO. 3

Ordinary Resolution No. 3 – Appointing Mr. Chirag A. Parekh, (DIN: 00298807), as a Director of the Company who retires by rotation and being eligible had offered himself for re-appointment:									
	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	11706433	100.00	23	0.0	11706456	100.00	0	0.00	11706456
Total No. of Members	158	96.93	5	3.07	163	100.00	0	0.00	163

SPECIAL BUSINESS:

d. RESOLUTION NO. 4

Ordinary Resolution No. 4 – Ratification of remuneration of M/s. S.K. Rajani and Co., Cost Accountants, Cost Auditors of the Company for the financial year ended 31st March, 2022:									
	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	11706145	100.00	311	0.00	11706456	100.00	0	0.00	11706456
Total No. of Members	158	96.93	5	3.07	163	100.00	0	0.00	163



e. RESOLUTION NO. 5

Special Resolution No. 5 – Increase in the Borrowing Powers of the Company:									
	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	11700927	99.95	5444	0.05	11706371	100.00	0	0.00	11706371
Total No. of Members	151	93.21	11	6.79	162	100.00	0	0.00	162

f. RESOLUTION NO. 6

Special Resolution No. 6 – Create a charge / security on the Assets with respect to Borrowing:									
	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	11701022	99.95	5434	0.05	11706456	100.00	0	0.00	11706456
Total No. of Members	154	94.48	9	5.52	163	100.00	0	0.00	163

g. RESOLUTION NO. 7

Special Resolution No. 7 – Re-appointment of Mr. Chirag A. Parekh (DIN: 00298807) as Managing Director for a period of 3 years w.e.f. 01 st November, 2021:									
	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	4672883	99.99	313	0.01	4673196	100.00	0	0.00	4673196
Total No. of Members	156	96.89	5	3.11	161	100.00	0	0.00	161



h. RESOLUTION NO. 8

Special Resolution No. 8 – Issue of securities to Qualified Institutional Buyers:									
	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	11655398	99.56	50973	0.44	11706371	100.00	0	0.00	11706371
Total No. of Members	154	95.06	8	4.94	162	100.00	0	0.00	162

10. Since the votes cast FOR the resolutions exceed the number of votes cast AGAINST the resolutions by requisite majority, all the resolutions as set out in item no. 1 to 8 of the Notice of the 34th Annual General Meeting have been passed with requisite majority.

11. The consolidated result of the votes cast (by remote e-voting and e-voting during AGM) is provided as Annexure - 1 to this report.

Thanking You,
Yours Faithfully,

For P. P. Shah & Co.
Practicing Company Secretaries

Pradip C. Shah

Pradip Shah
Partner
UDIN: F001483C000997940



Place: Mumbai
Date: 24th September, 2021

Annexure – 1

Consolidated Result of Voting (by Remote E-voting and E-voting) for Resolution Nos. 1 to 8 of the Notice of the 34th Annual General Meeting of 'Acrysil Limited' held on Wednesday, 22nd September, 2021 at 03.30 p.m. by VC / OAVM

Resolution # 1 – Ordinary Resolution	Remote E-voting			E-Voting			Total		
	No.	Shares	%	No.	Shares	%	No.	Shares	%
Total Valid Votes Cast	156	11698699	100.00	6	7749	100.00	162	11706448	100.00
Voted In Favour Of Resolution	155	11698697	100.00	6	7749	100.00	161	11706446	100.00
Voted against the resolution	1	2	0.00	0	0	0.00	1	2	0.00

Resolution # 2 – Ordinary Resolution	Remote E-voting			E-Voting			Total		
	No.	Shares	%	No.	Shares	%	No.	Shares	%
Total Valid Votes Cast	157	11698707	100.00	6	7749	100.00	163	11706456	100.00
Voted In Favour Of Resolution	154	11698682	100.00	6	7749	100.00	160	11706431	100.00
Voted against the resolution	3	25	0.00	0	0	0.00	3	25	0.00

Resolution # 3 – Ordinary Resolution	Remote E-voting			E-Voting			Total		
	No.	Shares	%	No.	Shares	%	No.	Shares	%
Total Valid Votes Cast	157	11698707	100.00	6	7749	100.00	163	11706456	100.00
Voted In Favour Of Resolution	152	11698684	100.00	6	7749	100.00	158	11706433	100.00
Voted against the resolution	5	23	0.00	0	0	0.00	5	23	0.00

Resolution # 4 – Ordinary Resolution	Remote E-voting			E-Voting			Total		
	No.	Shares	%	No.	Shares	%	No.	Shares	%
Total Valid Votes Cast	157	11698707	100.00	6	7749	100.00	163	11706456	100.00
Voted In Favour Of Resolution	152	11698396	100.00	6	7749	100.00	158	11706145	100.00
Voted against the resolution	5	311	0.00	0	0	0.00	5	311	100.00



Resolution # 5 – Special Resolution	Remote E-voting			E-Voting			Total		
	No.	Shares	%	No.	Shares	%	No.	Shares	%
Total Valid Votes Cast	156	11698622	100.00	6	7749	100.00	162	11706371	100.00
Voted In Favour Of Resolution	146	11693179	99.95	5	7748	99.99	151	11700927	99.95
Voted against the resolution	10	5443	0.05	1	1	0.01	11	5444	0.05

Resolution # 6 – Special Resolution	Remote E-voting			E-Voting			Total		
	No.	Shares	%	No.	Shares	%	No.	Shares	%
Total Valid Votes Cast	157	11698707	100.00	6	7749	100.00	163	11706456	100.00
Voted In Favour Of Resolution	149	11693274	99.95	5	7748	99.99	154	11701022	99.95
Voted against the resolution	8	5433	0.05	1	1	0.01	9	5434	0.05

Resolution # 7 – Special Resolution	Remote E-voting			E-Voting			Total		
	No.	Shares	%	No.	Shares	%	No.	Shares	%
Total Valid Votes Cast	155	4665447	100.00	6	7749	100.00	161	4673196	100.00
Voted In Favour Of Resolution	150	4665134	99.99	6	7749	100.00	156	4672883	99.99
Voted against the resolution	5	313	0.01	0	0	0.00	5	313	0.01

Resolution # 8 – Special Resolution	Remote E-voting			E-Voting			Total		
	No.	Shares	%	No.	Shares	%	No.	Shares	%
Total Valid Votes Cast	156	11698622	100.00	6	7749	100.00	162	11706371	100.00
Voted In Favour Of Resolution	150	11648950	99.58	4	6448	83.21	154	11655398	99.56
Voted against the resolution	6	49672	0.42	2	1301	16.79	8	50973	0.44

