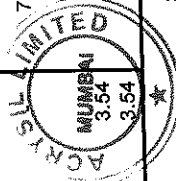


**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON MARCH 31, 2016**

(Rs. in lacs except for EPS)

Sr.No	Particulars	Standalone						Consolidated		
		Quarter ended		Year ended	Previous Year ended 31st March 2015	Quarter ended		Year ended	Previous Year ended 31st March 2015	
		31.03.2016 (Audited)	31.12.2015 (Reviewed)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.12.2015 (Reviewed)	31.03.2016 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)	
1	<b>PART-I</b> <b>Income from operations</b> a) Net Sales/ Income from Operations (Net of Excise duty) b) Other Operating Income <b>Total Income (a + b)</b>	3,495.97 362.08 3,858.05	3,040.12 166.54 3,206.66	2,619.66 (110.18) 2,509.48	13,155.40 730.75 13,886.15	11,653.37 (12.81) 11,640.56	4,348.37 213.09 4,253.12	16,460.30 922.21 17,382.51	12,637.72 72.68 12,710.40	
2	<b>Expenses</b> a. Cost of materials consumed b. Purchase of stock-in-trade c. Bought out items consumed d. Changes in inventories e. Employee benefits expense f. Outward Freight & Clearing Expenses g. Depreciation & amortisation expense h. Power & Fuel i. Packing Materials j. Other expenditure k. Total	855.95 232.77 253.61 (62.98) 303.65 183.08 124.17 102.75 371.50 1,198.14 3,562.64	694.96 292.13 226.73 (111.79) 293.62 205.39 116.53 85.03 311.26 894.50 3,008.36	525.66 281.79 138.07 (55.24) 232.03 131.82 99.17 75.26 192.30 560.30 2,181.16	3,226.57 1,213.09 982.57 (254.86) 1,078.98 768.54 458.67 378.19 1,265.12 3,401.73 12,518.60	2,793.91 1,065.96 721.34 (33.13) 816.07 641.38 359.08 382.90 1,024.28 2,183.31 9,955.10	974.69 788.98 265.72 (197.36) 393.20 213.63 137.75 88.87 325.41 969.58 4,277.97	3,724.80 2,575.32 1,013.95 (419.99) 1,413.14 785.33 543.09 396.20 1,320.82 3,634.25 14,986.97	3,311.90 1,465.45 767.55 (689.66) 1,043.71 645.30 426.68 400.49 1,072.26 2,339.21 10,782.89	
3	<b>Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	295.41 77.04	198.30 83.10	328.32 39.96	1,367.55 224.83	1,685.46 112.11	539.40 74.18	2,395.54 179.33	1,927.51 68.73	
4	Other Income	372.45	281.40	368.28	1,592.38	1,797.57	613.58	2,574.87	1,996.24	
5	<b>Profit / (Loss) from ordinary activities before Finance cost and Exceptional items (3+4)</b>	150.80	105.37	154.81	485.67	481.04	231.89 (69.14)	675.41 (124.06)	560.84 (118.91)	
6	Finance Cost	-	-	-	-	-	312.55	1,775.40	1,316.49	
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	221.65	176.03	213.47	1,106.71	1,316.53	312.55	1,775.40	1,316.49	
8	Exceptional Items	221.65	176.03	213.47	1,106.71	1,316.53	312.55	1,775.40	1,316.49	
9	<b>Profit / (Loss) from Ordinary Activities before Tax</b>	77.00	61.90	48.50	362.90	280.00	111.70	493.81	315.05	
10	Tax Expenses - Current (Net of MAT credits) - Deferred - Earlier Years Tax	14.63 0.93 129.09	3.58 4.76 105.79	19.37 1.13 144.47	33.06 5.69 705.06	87.57 1.13 947.83	19.05 0.80 181.00	61.48 5.56 1,214.55	99.33 1.13 900.98	
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	129.09	105.79	144.47	705.06	947.83	181.00	1,214.55	900.98	
12	Extraordinary items (Net of tax expenses Rs Nil)	-	-	-	-	-	-	-	-	
13	<b>Net Profit / (Loss) for the period</b>	129.09	105.79	144.47	705.06	947.83	181.00	1,214.55	900.98	
14	Share of profit / (loss) of associates	-	-	-	-	-	(13.92)	(33.95)	(27.89)	
15	Minority Interest	-	-	-	-	-	-	-	-	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	129.09	105.79	144.47	705.06	947.83	167.08	1,091.16	873.10	
17	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	518.90	518.90	465.80	518.90	465.80	518.90	518.90	465.80	
18	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year.)	-	-	-	7,593.26	4,216.39	-	-	-	
19	Earning Per Share (EPS) (before / after extra ordinary items) (Not annualised) Basic Diluted	2.43 2.43	1.87 1.87	3.12 3.12	14.18 14.18	20.49 20.49	3.09 3.09	21.94 21.94	18.88 18.88	



- Notes: 1. The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 23.05.2016.
2. The Board of Directors have recommended a dividend @ 50% (Previous year 40 %) on the equity shares of Rs. 10/- each subject to the approval of the shareholders.
3. The Company is engaged in Kitchen & Bath Products business which is the only reportable segment in accordance with the Accounting Standard, AS-17.
4. This being the first year of publication of consolidated results, figures for the corresponding quarter ended on 31st March, 2015 is not available for consolidated results.
5. Other expenditure in standalone results includes Rs.356.99 Lacs spent on special brand and sales promotion campaign till the 31st March, 2016.
6. The results for the quarter ended March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2016 and the published year to date figure up to the third quarter ended 31st December, 2015.
7. Statement of Assets & Liabilities

Particulars	Standalone		Consolidated	
	31st March, 2016 (Audited)	31st March, 2015 (Audited)	31st March, 2016 (Audited)	31st March, 2015 (Audited)
<b>A</b>				
<b>1</b>				
<b>EQUITY AND LIABILITIES</b>				
Shareholders' funds				
(a) Share Capital	516.90	485.80	516.90	485.80
(b) Reserves and Surplus	7,593.26	4,216.39	7,441.09	3,700.24
Sub-total-Shareholders' funds	8,112.16	4,682.19	7,959.99	4,166.04
Minority interest	-	-	214.42	270.62
<b>2</b>				
<b>3</b>				
<b>Non-current liabilities</b>				
(a) Long-term borrowings	551.18	913.17	2,176.53	2,663.73
(b) Deferred tax liabilities(net)	356.21	305.15	250.96	183.49
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	25.63	11.79	29.59	13.63
Sub-total- Non-current liabilities	915.02	1,230.11	2,458.97	2,860.85
<b>4</b>				
<b>Current liabilities</b>				
(a) Short-term borrowings	3,920.14	3,761.16	3,993.71	3,634.78
(b) Trade payables	2,134.26	1,138.08	3,291.32	1,599.63
(c) Other current liabilities	835.22	1,109.88	1,187.04	1,318.11
(d) Short-term provisions	695.31	424.88	625.75	625.40
Sub-total-Current liabilities	7,585.93	6,434.02	9,297.82	7,377.92
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>16,613.11</b>	<b>12,346.32</b>	<b>19,925.20</b>	<b>14,675.43</b>
<b>B</b>				
<b>ASSETS</b>				
<b>1</b>				
<b>Non-current assets</b>				
(a) Fixed Assets	3,916.96	3,593.03	4,712.66	4,418.58
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	1,393.97	1,271.89	2,125.55	1,773.53
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	1,039.78	902.57	266.55	233.45
(f) Other non-current assets	-	-	-	-
Sub-total-Non current assets	6,350.71	5,767.46	7,104.86	6,425.56
<b>2</b>				
<b>Current assets</b>				
(a) Current investments	2,495.09	2,331.38	3,479.63	3,177.73
(b) Inventories	3,428.51	2,756.44	4,253.66	3,235.12
(c) Trade receivables	2,515.82	610.93	2,843.81	683.63
(d) Cash and cash equivalents	1,199.16	990.11	1,563.42	1,756.39
(e) Short-term loans and advances	653.82	-	653.82	-
(f) Other current assets	10,262.40	6,578.66	12,824.34	8,249.97
Sub-total-Current assets	16,613.11	12,346.32	19,925.20	14,675.43
<b>TOTAL -ASSETS</b>	<b>16,613.11</b>	<b>12,346.32</b>	<b>19,925.20</b>	<b>14,675.43</b>

8. Previous period's figures have been regrouped or rearranged, wherever necessary.

Place : Mumbai  
Date : 23.05.2016



By Order of the Board  
CHIRAG R. PAREKH  
(DIN:00298907)  
CHAIRMAN & MANAGING DIRECTOR