

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31,2019**

(₹ in Lakhs except for EPS)

	Standalone						Consolidated						
	Quarter ended			Year to Date		Previous Year ended	Quarter ended			Year to Date		Previous Year ended	
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	
	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>	
<b>PART-I</b>													
1	<b>Income from operations</b>												
	Sales/ Income from Operations	5,542.65	5,483.53	5,058.06	16,445.58	14,931.47	19,875.60	7,317.36	7,067.87	6,223.40	21,187.71	18,630.16	25,159.87
2	Other Income	183.68	100.08	(164.88)	326.05	187.82	273.45	175.20	92.11	(189.70)	306.44	136.29	213.36
3	<b>Total Income ( 1 + 2 )</b>	<b>5,726.33</b>	<b>5,583.61</b>	<b>4,893.18</b>	<b>16,771.63</b>	<b>15,119.29</b>	<b>20,149.05</b>	<b>7,492.56</b>	<b>7,159.98</b>	<b>6,033.70</b>	<b>21,494.15</b>	<b>18,766.45</b>	<b>25,373.23</b>
4	<b>Expenses</b>												
	a. Cost of materials consumed	1,585.86	1,805.34	1,723.40	5,159.04	5,377.86	6,982.07	1,900.61	2,035.20	1,982.37	6,018.33	6,124.26	7,990.80
	b. Purchase of stock-in-trade	270.20	595.69	545.03	1,401.05	1,244.86	1,639.64	957.37	1,474.27	1,030.48	3,382.23	2,513.35	3,415.45
	c. Changes in inventories	295.16	(323.63)	(214.13)	(53.93)	(492.69)	(570.31)	318.20	(561.16)	(276.23)	(331.63)	(482.87)	(452.18)
	d. Employee benefits expense	429.51	421.11	361.35	1,223.19	1,021.45	1,374.98	574.87	541.21	479.51	1,632.52	1,380.34	1,851.66
	e. Finance Cost												
	- Interest	173.14	216.38	165.62	577.17	495.11	650.50	201.45	245.03	196.58	662.42	590.89	783.41
	- Foreign currency fluctuation (gain)/loss	-	-	(76.81)	1.35	82.57	105.87	4.42	16.89	(55.67)	17.69	193.01	189.44
	f. Depreciation & amortisation expense	264.82	283.10	192.82	766.38	560.93	767.99	290.94	307.76	217.27	840.89	632.04	863.92
	g. Other expenses	2,086.51	2,161.21	1,788.22	6,145.09	5,415.07	7,530.37	2,333.01	2,358.23	1,974.34	6,808.84	5,960.03	8,310.04
	<b>Total Expenses</b>	<b>5,105.20</b>	<b>5,159.20</b>	<b>4,485.50</b>	<b>15,219.34</b>	<b>13,705.16</b>	<b>18,481.11</b>	<b>6,580.87</b>	<b>6,417.43</b>	<b>5,548.65</b>	<b>19,031.29</b>	<b>16,911.05</b>	<b>22,952.54</b>
5	<b>Profit before Exceptional item and Tax (3-4)</b>	<b>621.13</b>	<b>424.41</b>	<b>407.68</b>	<b>1,552.29</b>	<b>1,414.13</b>	<b>1,667.94</b>	<b>911.69</b>	<b>742.55</b>	<b>485.05</b>	<b>2,462.86</b>	<b>1,855.40</b>	<b>2,420.69</b>
6	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
7	<b>Profit before Tax (5-6)</b>	<b>621.13</b>	<b>424.41</b>	<b>407.68</b>	<b>1,552.29</b>	<b>1,414.13</b>	<b>1,667.94</b>	<b>911.69</b>	<b>742.55</b>	<b>485.05</b>	<b>2,462.86</b>	<b>1,855.40</b>	<b>2,420.69</b>
8	<b>Tax Expenses</b>												
	- Current tax	188.00	130.00	108.50	474.00	406.50	465.00	243.61	189.39	140.54	648.80	504.22	626.65
	- Deferred tax	(22.80)	(9.07)	(2.96)	(36.44)	(24.00)	(1.51)	(20.75)	(13.43)	11.69	(28.19)	(3.53)	18.26
	- Earlier Years Tax	5.47	-	26.05	5.47	26.05	26.05	4.54	0.24	26.05	6.25	28.18	27.57
9	<b>Net Profit for the period (7-8)</b>	<b>450.46</b>	<b>303.48</b>	<b>276.09</b>	<b>1,109.26</b>	<b>1,005.58</b>	<b>1,178.40</b>	<b>684.29</b>	<b>566.35</b>	<b>306.77</b>	<b>1,836.00</b>	<b>1,326.53</b>	<b>1,748.21</b>
10	Non Controlling Interests	-	-	-	-	-	-	(2.71)	(7.59)	(2.78)	(18.19)	(18.01)	(23.54)
11	<b>Net profit after taxes and Non Controlling Interest (9+10)</b>	<b>450.46</b>	<b>303.48</b>	<b>276.09</b>	<b>1,109.26</b>	<b>1,005.58</b>	<b>1,178.40</b>	<b>681.58</b>	<b>558.76</b>	<b>303.99</b>	<b>1,817.81</b>	<b>1,308.52</b>	<b>1,724.67</b>
	<b>Other Comprehensive Income</b>												
	A (i) Items that will not be reclassified to profit or loss	3.09	3.08	(3.08)	9.25	(9.25)	9.35	3.44	3.43	(3.08)	10.30	(9.25)	10.52
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.08)	(1.07)	1.08	(3.23)	3.23	(2.72)	(1.18)	(1.17)	1.08	(3.52)	3.23	(3.03)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	(91.19)	11.20	104.33	(52.06)	57.30	34.89
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total Other Comprehensive income (Net of tax)</b>	<b>2.01</b>	<b>2.01</b>	<b>(2.00)</b>	<b>6.02</b>	<b>(6.02)</b>	<b>6.63</b>	<b>(88.93)</b>	<b>13.46</b>	<b>102.33</b>	<b>(45.28)</b>	<b>51.28</b>	<b>42.38</b>
	<b>Total Comprehensive Income for the period (Net of tax)</b>	<b>452.47</b>	<b>305.49</b>	<b>274.09</b>	<b>1,115.28</b>	<b>999.56</b>	<b>1,185.03</b>	<b>592.65</b>	<b>572.22</b>	<b>406.32</b>	<b>1,772.53</b>	<b>1,359.80</b>	<b>1,767.05</b>
	<b>Attributable to:</b>												
	Equity Holders of the Parent	452.47	305.49	274.09	1,115.28	999.56	1,185.03	595.36	579.81	409.10	1,790.72	1,377.81	1,790.59
	Non-controlling interest	-	-	-	-	-	-	(2.71)	(7.59)	(2.78)	(18.19)	(18.01)	(23.54)
12	Paid up Equity Share Capital (Face Value of Rs. 2/- per share)	533.90	522.65	518.90	533.90	518.90	518.90	533.90	522.65	518.90	533.90	518.90	518.90
13	Other Equity	-	-	-	-	-	10,858.68	-	-	-	-	-	12,765.18
14	<b>Earning Per Share (EPS) (Face Value of Rs. 2/- per share)</b>												
	(Not annualised)												
	Basic	1.72	1.16	1.06	4.23	3.88	4.54	2.60	2.15	1.17	6.93	5.04	6.64
	Diluted	1.72	1.16	1.06	4.23	3.88	4.54	2.60	2.15	1.17	6.93	5.04	6.64

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**NOTES**

- 1 The results of the quarter and Nine Months ended 31st December, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th January, 2020. They have been subjected to limited review by the statutory auditors.
- 2 The Company has identified Kitchen & Bath Products Business as its only primary reportable segment in accordance with the requirements of Ind AS 108 Operating Segments'. Accordingly, no separate segment information has been provided.
- 3 The Board of Directors at their meeting held on 13th October, 2019 have considered and approved the conversion of 562500 warrants in to equity share of FV of Rs.2/- each and after due compliances, the shares have been issued to Chirag A. Parekh, Shetal C. Parekh, promoter of the Company and Acrycol Minerals Limited, a promoter company.
- 4 Previous period's figure have been regrouped, rearranged and reclassified, wherever necessary, to correspond with those of the current period.

Place : Bhavnagar  
Date : 28.01.2020

By Order of the Board

  
**CHIRAG A. PAREKH**  
CHAIRMAN & MANAGING DIRECTOR





